

CLASSICS FOR ALL

UNAUDITED FINANCIAL STATEMENTS

NINE MONTH PERIOD ENDED 31 DECEMBER 2010

CONTENTS

Legal and administrative information	1
Trustees' report	2
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9
Independent examiner's report	11

CLASSICS FOR ALL

UNAUDITED FINANCIAL STATEMENTS - 31 DECEMBER 2010

LEGAL AND ADMINISTRATIVE INFORMATION

Name	Classics for All
Charity number	1135379
Company number	07182949
Date of incorporation	9 March 2010
Governing document	Memorandum and Articles of Association
Principal office and registered office	51 Achilles Road London NW6 1DZ
Trustees and Directors	Sarah Jackson (Chair) Jeannie Cohen (Secretary) Graham Shaw (Treasurer)
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Graham J Smith 41 Littleworth Road Wheatley Oxford OX33 1NW

CLASSICS FOR ALL

UNAUDITED FINANCIAL STATEMENTS - 31 DECEMBER 2010

REPORT OF THE TRUSTEES AND DIRECTORS

The Trustees are pleased to present their annual report together with the financial statements of the charity for the nine month period ended 31 December 2010. The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities 2005. The trustees have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to guidance published by the Charity Commission.

Legal and administrative information

Classics for All is a charity (registered number 1135379) established to advance education in the Classics (including Latin, Greek, Ancient History and Classical Civilisation). It is constituted as a company limited by guarantee (company number 07182949), incorporated on 9 March 2010 and governed by its Memorandum and Articles of Association.

The trustees in office at the date of this report, who also acted as directors of the company, were Sarah Jackson (Chair), Jeannie Cohen (Secretary) and Graham Shaw (Treasurer). The trustees were all appointed at the date of incorporation. No other trustees served during the year. The current trustees hold office for an initial term of three years, and thereafter may be reappointed. As the charity expands it is intended that additional trustees will be recruited, and any new trustees will receive a full induction in the aims of the charity and their responsibilities as trustees.

Further legal and administrative information is provided on page 1.

Objects of Classics for All

The objects of Classics for All are to advance education in the languages history and culture of both Ancient Greece and Rome and the classical world generally (the "Classics") and (save for purposes incidental and ancillary to those objects), no other purposes.

The charity works for a world in which every state school pupil has the opportunity to benefit from the learning and enjoyment which studying Classics can bring. Our mission is to create a sustainable demand for Classics in state schools and the resources, both within schools and externally, to meet it.

Organisational structure

The board of trustees administers the charity. The board meets regularly to take decisions concerning the operations of the charity. Most of the day-to-day administrative functions are delegated to Jeannie Cohen who serves on a voluntary basis. The charity has engaged the services of a freelance fundraiser and (in 2011) a freelance grants officer.

CLASSICS FOR ALL

FINANCIAL STATEMENTS - 31 DECEMBER 2010

Grant making policy

In line with the objects set out above, our policy is to fund work which will:

- Measurably widen access to Classical subjects in the state sector, with more pupils studying them and more schools teaching them;
- Create an environment in which Classical subjects are increasingly viewed as part of the normal curriculum for most schools;
- Increase the number of pupils taking or intending to take Classical subjects at GCSE, A-level and beyond.

Classics for All does not intend to replace state funding, nor to provide a long-term subsidy. Our funding is designed to provide a launch pad for Classics teaching in a school or area, in order that schools, parents and pupils see for themselves the benefits it brings and make Classics part of the normal school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees, advised by an expert Grants Advisory Committee.

Review of activities

Objectives for 2010

The specific objectives of the trustees for the financial year 2010 were to:

- Set up the new charity with an appropriate structure;
- Raise enough money from private fundraising for our first round of grant-making;
- Launch our first call for grants.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

Activities undertaken to meet objectives

The charity was incorporated on 9 March 2010, and trustees were appointed from among the members of the steering committee which had developed the initiative over the previous two years. The trustees acknowledge with particular gratitude the contribution and enthusiasm of Dr Peter Jones and Professor Tom Harrison as members of the steering committee.

Generous founding donations from a number of classical organisations to meet the costs of starting the charity and to underwrite the early months of fundraising were an invaluable help.

CLASSICS FOR ALL

UNAUDITED FINANCIAL STATEMENTS - 31 DECEMBER 2010

We record our gratitude to:

The Joint Association of Classical Teachers
Friends of Classics
The Classical Association
The Society for the Promotion of Hellenic Studies
The Society for the Promotion of Roman Studies

We were delighted to secure the services of Clare Wilkinson, an independent fundraising consultant, to devise and implement our fundraising strategy. Clare successfully developed our case for support and managed the private fundraising phase of the appeal. We are grateful to the many individuals who supported us in 2010 and who continue to do so, and would particularly like to thank the following for their generosity:

The Binks Trust
Sir Jeremy Morse KCMG
Graham Shaw
Boris Johnson
The Stuart & Ellen Lyons Charitable Trust
Colin Leach
Nicholas Barber CBE
Sir Francis Jacobs KCMG QC
The J. Paul Getty Jnr. Charitable Trust

We are pleased to report that in the first half of 2011 fundraising has continued to develop and our strategy continues to focus on securing regular gifts where possible in addition to larger donations and sponsorships.

With the guidance of Professor Tom Harrison we established our grant-giving policy, drew up grant-giving criteria and set about recruiting an expert group to serve as members of the Grants Advisory Committee to the trustees. This Committee first met in 2011, and its members are:

Professor Tom Harrison (Chair)
Professor Catherine Steel
Carolyn Foreman
David Tristram
Nigel Spencer

Objectives for 2011

For 2011 the charity's key objectives are to:

- Make its first round of grants;
- Review and evaluate the grant making process and launch its second call for applications;
- Develop fundraising to ensure longer term funding streams.

The first funding round took place in June 2011. We received 37 applications for funding amounting to over £400,000 in total, and were delighted to be able to make grants totalling £92,628 to eight projects.

Reserves policy

Classics for All seeks to maintain adequate reserves to cover at least three months' operating expenses, and to fund any grants or other expenditure committed but not yet paid out.

Financial performance

The charity's financial performance in its first accounting period was satisfactory. Its total income was £147,346, and expenses, including non-recurring set-up costs, amounted to £40,312. The charity's funds at year end were £107,034, none of which are restricted.

Statement on risks

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to deal with them.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

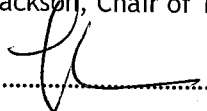
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

UNAUDITED FINANCIAL STATEMENTS - 31 DECEMBER 2010

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this directors' report, advantage has been taken of the smaller companies' exemption.

This report was approved by the trustees and signed on their behalf on 8 September 2011 by Sarah Jackson, Chair of Trustees.

Signed.....

Date.....8/9/11.....

CLASSICS FOR ALL

UNAUDITED FINANCIAL STATEMENTS - 31 DECEMBER 2010

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Total funds period ended 31 Dec 2010 £
Incoming resources	1	
Donations received		139,243
Income tax recoverable on gift aid		8,075
Bank interest received		28
Total incoming resources		<u>147,346</u>
Management and administration of the charity		
Set-up and legal costs		9,025
Website design and hosting		2,459
Publicity and design		6,504
Fundraising expenses		20,502
Other expenses		1,822
Total resources expended		<u>40,312</u>
Net incoming resources and net income for the year		107,034
Fund balances at 9 March 2010		<u>0</u>
Fund balances at 31 December 2010	4	<u>107,034</u>

All of the funds at 31 December 2010 represent general, unrestricted funds.

The notes on pages 9 to 10 form part of these financial statements.

CLASSICS FOR ALL

UNAUDITED FINANCIAL STATEMENTS - 31 DECEMBER 2010

BALANCE SHEET

	Notes	31 Dec 2010	
		£	£
Current assets			
Income tax recoverable on gift aid		8,075	
Cash at bank		<u>102,438</u>	
		110,513	
Current liabilities			
Accrued expenses		<u>3,479</u>	
Net current assets			107,034
Net assets			<u>107,034</u>
Representing			
Funds			
General, unrestricted funds			107,034
Total funds	4		<u>107,034</u>

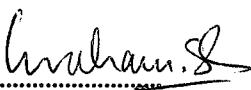
For the nine month period ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors and authorised for issue on 8 September 2011.

Signed: 

Date: 8/9/11

Graham Shaw, Treasurer

The notes on pages 9 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Basis of preparation

The financial statements have been prepared accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and applicable accounting standards, the Charities Act 1993 and the historic cost basis of accounting.

Subscriptions, donations and bequests

Subscriptions, donations and bequests are included when received. No account has been taken of funds pledged but not yet received at the balance sheet date.

Investment income

Interest income is credited when received.

Income tax recoverable

Income tax recoverable represents the expected tax recoverable amounts receivable on donations made under Gift Aid declarations.

2 Statement of cash flows

The charity is a small company under the Companies Act. Consequently, it has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No 1 "Cash flow statements (revised 1996)".

3 Grants payable

The charity's first funding round took place in June 2011. Accordingly as at 31 December 2010 there were no grants payable.

4 Funds

There are no funds which would need to be held separately from general funds.

5 Trustees' remuneration and expenses

No remuneration or expenses directly or indirectly out of the funds of the charity were paid or payable for the period to any trustee or to any person or persons known to be connected with any of them.

CLASSICS FOR ALL

UNAUDITED FINANCIAL STATEMENTS - 31 DECEMBER 2010

6 Payments to Independent examiner

During the period £nil was paid to the independent examiner.

7 Fixed assets

The company held no fixed assets during the period.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Classics for All

I report on the unaudited financial statements of Classics for All for the nine month period ended 31 December 2010, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the "Act") does not apply. It is my responsibility to examine the accounts (under section 43(3)(a) of the Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act) and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion as to whether the financial statements present a true and fair view.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (b) to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Graham J. Smith 22 September 2011
Graham J Smith
41 Littleworth Road
Wheatley
Oxford OX33 1NW