

ANNUAL REPORT 2025



Registered Charity number 1135379
Company Limited by Guarantee 7182949

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Welcome from the Chair

It is a pleasure to introduce Classics for All's Annual Report for 2025.

This has been a year of consolidation and progress. Despite the pressures facing schools – on time, budgets and staff – demand for Classics remains strong, and our work has never felt more relevant or necessary.

I continue to be struck by the determination and creativity of the teachers we support. From introducing Latin for the first time to sustaining Classical Civilisation in challenging circumstances, they are opening doors for young people who might otherwise never encounter these subjects.

In 2025, we strengthened both our delivery and our foundations: supporting new schools, focusing more sharply on sustained provision, and improving how we understand and demonstrate our impact on young people's aspirations, confidence and opportunities.

None of this would be possible without our supporters, team, coordinators and partners. My sincere thanks go to everyone who gives their time, expertise and resources to this shared endeavour.

After six years as Chair, I will step down from the Board this autumn. It has been an honour to serve this wonderful charity, and I am delighted that Andrew Copson OBE will become Chair of the Board.

Classics for All was founded on a simple but powerful idea: that access to the ancient world should not be the preserve of a few. That idea still guides us, and I am confident the charity will continue to extend that opportunity to more young people in the years ahead.



A handwritten signature in black ink that reads "Jimmy Mulville". The signature is written in a cursive, flowing style.

Jimmy Mulville
Chair

Objectives and Activities

The trustees, who are also directors for the purposes of company law, present their annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

The trustees confirm that the financial statements comply with the current statutory requirements, the Memorandum and Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), applicable to charities preparing their accounts in accordance with FRS 102.

Our Purpose

Classics for All exists to increase access to the ancient world for young people in state education. We believe that discovering the ancient world can transform lives, building curiosity, cultural capital and confidence.

Our work focuses on:

- Supporting schools to introduce and sustain Classics provision
- Training and resourcing teachers
- Widening participation in subject areas historically associated with independent education
- Advocating for the value of Classics as part of a broad, inclusive curriculum.

Strategic Direction

During 2025, the charity began implementing a clearer strategic framework built around three core priorities:

- Deepen Impact – strengthening quality, consistency and long-term outcomes.
- Expand Access – reaching more pupils, particularly in underserved communities.
- Elevate Profile – increasing awareness and influence within education and policy.

This builds on the strong foundations established in previous years. The charity is now placing increasing emphasis on demonstrating the difference our work makes for young people, and on ensuring that more can benefit in a sustained and meaningful way through the schools and teachers we support.

Achievements and Performance

Overview

In 2025, Classics for All continued to deliver meaningful impact for young people across the UK, working with schools and teachers to support sustained engagement in classical subjects and widen access to high-quality provision. Alongside this, the charity strengthened its systems, partnerships and evidence base, ensuring that its work is both credible and increasingly effective in delivering long-term change.

“At Coleg Gwent, a further education college serving communities across South East Wales, the introduction of Ancient History has broadened opportunities for students who often arrive with limited academic confidence and are the first in their families to consider higher education. With support from Classics for All, the subject has been established from scratch by a single teacher, supported through targeted funding and specialist training to deliver high-quality teaching and enrichment. The impact has been significant: Ancient History now engages a diverse range of learners, including those who might not otherwise choose a humanities subject, building confidence, sustaining engagement in education, and developing skills that support progression. In doing so, it has ensured that access to the ancient world is part of a genuinely inclusive post-16 offer, rather than a subject defined by background or prior attainment”



© Nigel Chapman photography

Deepen Impact

Strengthening delivery and quality

In 2025, more young people were able to access and sustain engagement with classical subjects, supported by a growing network of confident teachers and committed schools.

This was enabled through support to schools and teachers, including:

- 59 new schools applied for and received support (2024: 67), with a further 68 returning schools re-engaging for support (2024: 75), which may include bespoke training and/or curriculum resources and subscriptions for both classroom delivery and enrichment
- 655 hours of training delivered to teachers, strengthening classroom provision (2024: 697)
- 66 teachers attending Classics for All CPD with a further 48 supported to attend external CPD, building subject knowledge and confidence.

These figures were broadly in line with 2024, reflecting sustained activity during a year in which the charity was also transitioning to new systems and processes. They should also be understood in the context of the wider operating environment for schools, including ongoing uncertainty around curriculum reform and competing pressures on staff time and capacity. Overall, they demonstrate continuing demand for Classics for All's support, alongside a growing emphasis on depth of impact as well as reach.

Improving impact measurement

A major focus in 2025 was strengthening our understanding of the difference our work makes for young people over time. This included:

- Development of a new data monitoring system to better capture pupil reach and outcomes
- Improvements in tracking school engagement and progression
- Renewed focus on understanding long-term sustainability of provision

This work is helping to move beyond activity-based reporting towards a clearer picture of how young people benefit from sustained access to Classics, and where further support is needed.

In support of this, the charity has committed designated funding to a dedicated impact measurement project to strengthen future evaluation and reporting, which will kick-off in 2026.



Programme development

In 2025 we focused on making it easier for young people to start learning about the ancient world, continue their interest and take their studies further where they choose to do so. Key developments included:

- Integration of the Latin Excellence Programme into the core offer, ensuring that teachers delivering Latin GCSE had access to support, training and resources, and that schools using the LEP curriculum continued to receive guidance across our network
- Expansion and clearer tracking of enrichment opportunities (e.g. Ovid for All, Olympus Challenge), providing additional routes for engagement
- Continued delivery of our out-of-school Greek Academies, offering sustained, high-quality learning opportunities and progression pathways for young people where in-school provision is not yet available.

These programmes support young people to deepen their engagement, build confidence and, in some cases, progress to formal qualifications and further study.

“

At Greenbank High School, Latin has grown from a small extra-curricular offer into a thriving, fully embedded subject reaching whole year groups and attracting strong GCSE uptake, engaging pupils of all backgrounds and abilities. This progress was placed at risk when the Latin Excellence Programme ended abruptly, removing structured support at a critical moment. In response, Classics for All stepped in to sustain momentum, providing continued support, subject networks and enrichment opportunities that enabled teaching quality to strengthen and provision to remain secure. As a result, the school has not only maintained but continued to develop its Classics offer, ensuring that the benefits of a well-established programme are not lost when external programmes end, but instead form part of a more resilient and integrated approach to long-term delivery.

”

Expand Access

Reaching underserved communities

In 2025, more young people were able to access the ancient world through targeted support delivered via schools and teachers, with a growing focus on extending opportunities to those who might not otherwise encounter classical subjects. This included:

- Over 40% of schools supported by the charity served communities with above-average levels of disadvantage
- Approximately 12% were located in the most deprived areas.

Across the country, there is strong interest from schools and pupils in engaging with the ancient world, but structural constraints, including curriculum pressures and limited subject capacity, can restrict access. In this context, targeted and sustained support plays a vital role in unlocking opportunities for young people.

Network Coordinators, our team based across the country working closely with schools in their areas, increasingly use data tools such as the Sutton Trust Opportunity Index to inform where support can have the greatest impact. This reflects a more intentional and data-informed approach to outreach, focusing on:

- Geography and regional disparities
- Social mobility
- School context and opportunity

“At Gateacre, a comprehensive secondary school in a relatively deprived area of Liverpool where over half of pupils are eligible for Pupil Premium, the introduction of Classics has supported a wider drive to raise expectations and improve social mobility. With support from Classics for All, the school has moved rapidly from a single extra-curricular offer to a full curriculum entitlement at Key Stage 3 and GCSE, supported by teacher training and start-up resources that enabled non-specialists to deliver the subject with confidence. In a setting where many pupils may not otherwise encounter classical subjects, this expansion has broadened horizons and strengthened engagement, with growing uptake at GCSE and increasing participation in enrichment opportunities. As a result, Classics has become part of a more ambitious and inclusive curriculum, helping to build literacy, confidence and aspiration among students and ensuring that access to the ancient world is not limited by background or circumstance.

”

Strengthening regional delivery

We strengthened our regional delivery model to ensure that more young people can benefit from access to Classics, wherever they are based. This included increasing capacity in areas of highest need – particularly in the North of England – with expanded hours in the North West and the establishment of a new Yorkshire and Humber network.

These decisions are shaped by where increased capacity can unlock the greatest opportunity for young people, taking into account gaps in provision, population size and the challenges of geographic reach. This approach ensures that support is both locally responsive and focused on building sustainable provision over time.

Elevate Profile

Building awareness and influence

In 2025, Classics for All continued to strengthen its profile as a credible and influential voice within the education sector, helping to shape conversations about access, curriculum and the place of classical subjects in a modern, inclusive education system. This work is ultimately focused on ensuring that more young people can access and benefit from classical subjects, both now and in the future.

Alongside increased visibility through social media and engagement with partner organisations, this work focused on ensuring that the experiences of young people and schools are represented in wider sector discussions. This included ongoing engagement with schools, universities and sector partners, as well as contributions to conversations around:

- Curriculum and assessment reform
- Access to higher education
- The position of Classics within national policy

By maintaining an active presence in these discussions, the charity is able to advocate for the value of Classics while highlighting both the barriers faced by young people and the practical solutions developed through its work.

This growing influence enables Classics for All to extend its direct reach and to contribute to a wider shift in the education system, creating more opportunities for young people to encounter and engage with the ancient world over time

Fundraising and income

In 2025, Classics for All continued to secure and grow the funding needed to sustain and extend its work with young people, drawing on a broad mix of income streams and a strengthened approach to donor engagement and stewardship.

Income performance was strong across multiple streams, with growth in major gifts, regular giving, trusts and foundations, and public campaigns. This was underpinned by sustained activity across the year, including re-engagement with existing and lapsed donors, development of new funding proposals, and targeted communications designed to strengthen relationships and build long-term support. Key moments such as the biennial Gala Dinner, a significant source of both income and donor engagement, were complemented by a wider programme of events, campaigns and partnership activity, alongside continued expansion of the charity's community of regular donors and strong results from grant fundraising.

This reflects a more intentional and coordinated approach to fundraising across the year, supported by the establishment of a full Giving Team and a focus on building sustainable systems and relationships. Activity included developing donor journeys and stewardship approaches, strengthening digital fundraising processes, expanding engagement through events and networks, exploring new opportunities such as corporate partnerships and strengthening our legacies programme.

Together, these efforts are critical in enabling the charity to support schools and teachers and, in turn, ensure that more young people can access and benefit from the ancient world.

“ If I am able to provide the access point for just one child from a similar background to discover the wonder of the rich tradition of the classical languages and their civilisations, then I will have helped to provide some of the tools necessary for that child to break out of the confines of its environment
Classics for All legacy pledger ”

Plans for the Future

In 2026, Classics for All will continue to build on the progress made during the year, responding to sustained demand from schools while recognising the ongoing pressures within the education sector, including constraints on funding, staffing and curriculum capacity. In this context, the charity will focus on delivering its work in a way that is both ambitious and sustainable, ensuring that support leads to lasting benefit for young people.

The charity will continue to implement its strategic framework, with an increasing emphasis on consolidating and sustaining provision alongside extending access. This includes supporting schools to embed classical subjects within their curriculum over time, strengthening long-term relationships, and ensuring that the introduction of Classics leads to meaningful and enduring opportunities for pupils.

Alongside this, there will be a continued focus on the quality and consistency of provision across the network. As a national charity working with a wide range of schools and partners, we will further develop our approach to delivery, safeguarding, training and support, ensuring that activity is clearly defined, robust and aligned with the charity's standards.

A key priority for the forthcoming period is the continued development of our approach to impact measurement and evaluation. Building on work initiated during 2025, this will include strengthening data systems and frameworks to enable the charity to better understand, evidence and communicate the outcomes of its work. This is an important step in ensuring accountability to beneficiaries, funders and stakeholders, and in supporting informed decision-making about future activity.

The charity will also continue to develop its external profile and partnerships, ensuring that the experiences of young people and schools inform wider conversations about access, curriculum and educational opportunity. This includes strengthening engagement with partners across education, higher education and the wider sector, supported by a planned review of communications to ensure that messaging and engagement approaches are clear, consistent and effective.

In addition, organisational sustainability will remain a central focus. This includes after having followed a rigorous external selection process the appointment of our incoming Chair, Andrew Copson OBE,, alongside the continued development of a diversified and resilient funding base to support the charity's long-term objectives.

Through these priorities, Classics for All will continue to develop as a sustainable, effective and responsive organisation, working to ensure that more young people are able to access and benefit from the study of the ancient world.

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charitable company's Memorandum and Articles of Association, applicable law, the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and the Companies Act 2006.

The income for the year was £832,087 (2024: £686,621) of which £143,174 (2024: £101,020) was restricted income and £688,913 (2024: £585,601) was unrestricted. The total expenditure for the year was £691,044 (2024: £545,686). This produced a year end surplus of £141,043 (2024: £140,935).

In 2025, the trustees created a strategic designated fund to support time-limited investment in projects that strengthen the charity's capacity and position it for long-term success. This designation explains the reduction in free reserves: rather than being held for general use, a portion of unrestricted funds has been set aside to fund one-off, mission-critical work (typically over 12–36 months) alongside our day-to-day delivery. The fund provides a clear and disciplined mechanism for deploying resources to further our charitable objectives – for example, improving impact measurement and reporting, strengthening digital and fundraising infrastructure, and supporting leadership and organisational development – while ensuring that sufficient unrestricted reserves remain available to manage risk and maintain operational resilience.

Use of the fund is subject to trustee oversight and is intended for non-recurring, strategic initiatives with clear objectives, budgets, timescales and measurable outcomes. The trustees will keep the level and planned use of the fund under regular review as part of the annual budgeting and reserves process and may re-designate uncommitted balances if priorities change.



Reserves Policy

The charity's reserves policy is designed to ensure that sufficient funds are available to support ongoing operations, meet commitments to beneficiaries, and manage financial risk, ensuring that the charity remains resilient under a range of operating conditions. The trustees review the policy annually as part of their oversight of financial sustainability and risk management.

During the year, the trustees reviewed and updated the approach to setting reserves, moving to a range-based model informed by an assessment of financial risk, operating requirements and future commitments. This approach reflects the charity's growth and evolving delivery model and provides a more flexible and responsive framework for managing reserves in a changing operating environment.

Based on this review, the trustees have set a target range for free reserves of £240-383k for 2026, calculated with reference to planned expenditure, financial commitments and an assessment of risk.

At 31 December 2025, total funds were £878,121 (2024: £737,078), of which £66,307 were restricted (2024: £27,120). Free reserves, defined as unrestricted funds excluding designated funds, were £511,814 (2024: £709,958).

The charity also holds designated funds of £300,000, which have been set aside by the trustees for specific strategic purposes and are therefore not available for general use as described previously.

Based on the year-end position, free reserves are above the target range set by the trustees. The trustees consider this level of reserves to be appropriate to support the charity's ongoing operations, manage risk and maintain financial resilience, while continuing to invest in delivery, impact measurement and organisational development.

For 2026, the trustees have deliberately approved a deficit budget. This is an active and managed decision, reflecting the charity's two-year gala fundraising cycle and the planned use of designated funds to support agreed strategic priorities. The trustees will continue to monitor reserves closely throughout the year, ensuring that this planned investment is delivered within a framework of financial sustainability and long-term resilience.

Structure, Governance and Management

Trustees and directors

James Mulville (Chair)
Matthew Lindsey-Clark MBE (Hon
Treasurer)
Mark Carawan (from 18 December 2025)
Helen Geary
Marion Gibbs CBE
Lindsay Johns (from 18 December 2025)

Lidia Kuhivchak (until 2 July 2025)
Harriet McCann (from 18 December 2025)
Professor Judith Mossman
Dr Mai Musie (until 2 July 2025)
Professor Michael Scott (until 2 July 2025)
Sonia Thompson
Chris Tudor (from 18 December 2025)

Honorary Presidents

Nicholas Barber CBE
Geoffrey de Jager

Advisors

Jeannie Cohen
Dr Peter Jones MBE

Senior Leadership Team

Chief Executive – Jo Hobbs MBE
Programme Director – Alice Case

Head of Giving – Sacha Glasgow-Smith
(from 1 March 2025)

Registered Address

Room D1 North Wing
Kings College London
Strand
London
WC2R 2LS

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Independent Examiners

Goldwins
75 Maygrove Rd
West Hampstead
London
NW6 2EG

Governance and Management Structure

The governing document of the charitable company is its Memorandum and Articles of Association, which provide for a minimum of three trustees. The trustees, who are also directors for the purposes of company law, are appointed for an initial term of three years and may be reappointed thereafter. The Board regularly reviews its composition to ensure an appropriate balance of skills, knowledge and experience. New trustees receive a full induction covering the aims of the charity and their responsibilities.

The Board is supported by a Finance and Operations Committee, a Remunerations Committee and a Nominations Committee. Each operates under Terms of Reference approved by the Board, and reports regularly, with the Board considering their respective recommendations. In addition, the charity draws on the support of advisory and delivery-focused groups, including a Philanthropy Advisory Group and an Events Committee.

The day-to-day management of the charity is delegated to the Chief Executive. Operational decisions are made by the senior leadership team within a framework of strategic priorities and a scheme of delegated authority agreed by the Board.

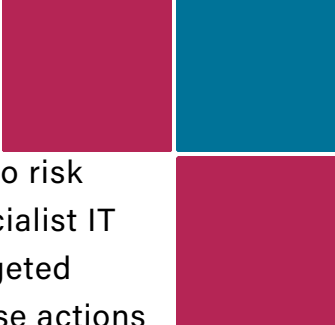
During the year, the senior leadership team was further strengthened with the return of Sacha Glasgow-Smith as Head of Giving in March 2025, completing the current structure of Chief Executive, Programme Director and Head of Giving. This strengthened leadership capacity supports the delivery of the charity's strategic priorities and the continued development of its fundraising, programme and organisational work.

Risk management

The most significant risks identified during the year relate to:

- the potential loss or corruption of data, including through cyber-related threats
- reputational risk arising from associations, partnerships or external affiliations
- financial irregularities or fraud, with potential implications for financial stability, staff morale and regulatory compliance
- safeguarding incidents affecting children and young people engaged in the charity's work

These risks reflect both the nature of the charity's activities and wider sector trends, including increasing concern about the scale and sophistication of cyber threats and fraud across the UK charity sector.



During the year, the charity has taken steps to strengthen its approach to risk management and internal controls. This has included investment in specialist IT and financial support, improvements to systems and processes, and targeted training, including safeguarding training for relevant staff. Together, these actions support a strong control environment and a proactive approach to identifying and managing risk.

The Trustees are satisfied that appropriate safeguards, systems and oversight are in place to protect the charity's assets, including funds entrusted to it by donors and partners, reputation and beneficiaries, and to support the secure and effective delivery of its work with young people.

Risk management will remain a priority for 2026, with continued strengthening of systems, processes and oversight to ensure that the charity remains resilient and well positioned to manage both existing and emerging risks.

Setting pay

The charity has adopted a clear and transparent remuneration policy to ensure consistency, fairness and accountability in how pay is set and reviewed. This policy applies to all staff employed directly by the charity.

Salaries are determined using a defined pay and grading structure, with roles allocated to salary bands based on responsibilities, experience and level of accountability. Pay ranges are informed by external benchmarking and sector data, alongside consideration of the charity's financial position and strategic priorities. New staff are normally appointed at the entry point of the relevant salary band. Higher starting salaries may be agreed where justified by skills, experience or market conditions, within the limits of the pay structure.

Pay is reviewed annually. Subject to affordability, staff typically progress incrementally within their salary band based on length of service and satisfactory performance, up to the top of the scale. Any pay increases, including annual uplifts to the salary framework, are considered in the context of external benchmarks, cost-of-living pressures and the overall financial sustainability of the charity.

The policy also provides for the use of allowances, including temporary responsibility payments where staff undertake additional duties for a defined period.

The Remunerations Committee oversees the application of the pay policy, ensuring that decisions are equitable, transparent and aligned with the charity's values, including its commitment to equality, diversity and inclusion. The charity is committed to paying at least the Real Living Wage to all directly employed staff. The Chief Executive's remuneration is set by the Board, with reference to the pay framework and relevant external comparators.



Fundraising

Fundraising activities are carried out by the charity's staff team, under the oversight of the Chief Executive and the Board of Trustees. The charity does not use professional fundraisers or third-party fundraising companies, and all engagement with donors is managed directly by the organisation.

Classics for All is committed to high standards in fundraising and follows the Code of Fundraising Practice set by the Chartered Institute of Fundraising. The charity complied with the Code throughout the year.

No complaints were received in relation to the charity's fundraising activities during the year.

The charity is committed to ensuring that its fundraising is conducted in an ethical and responsible manner, including the protection of vulnerable people. It does not purchase or sell personal data for fundraising purposes and only contacts individuals who have expressed an interest in supporting the charity or its work. Clear and accessible options are provided at every interaction for individuals to opt out of further communications.

Through its relationship-based approach to fundraising, the charity seeks to ensure that supporters are engaged appropriately and that no undue pressure is placed on individuals to contribute.



Public Benefit Statement

Direct beneficiaries include children and young people studying classical subjects in the state-maintained schools supported by the charity, who gain access to subjects that are otherwise often unavailable to them. Teachers also benefit through opportunities for professional development, training and ongoing support, which in turn strengthens provision within schools and improves sustainability over time.

The charity also benefits children and young people more widely through its advocacy for the place of Classics within a broad and inclusive curriculum, contributing to greater awareness of the value of these subjects. In addition, Classics for All works in partnership with other charitable and public sector organisations to extend its reach and impact through collaborative outreach activity.

Wider public benefit is delivered through educational events and activities that enable broader engagement with the ancient world, supporting cultural enrichment and lifelong learning.

In shaping and delivering its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit under the Charities Act 2011. The trustees are satisfied that:

- The charity's aims continue to be charitable
- Its activities provide identifiable benefits, both directly and indirectly, to individuals and the wider public
- These benefits are available to the public without unreasonable restriction, including on the basis of ability to pay
- No material detriment or harm arises from the charity's aims or activities



Statement of Trustees' Responsibility

The trustees, who are also directors of Classics for All for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company, and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and the SORP have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2025 was 10 (2024: 9). The trustees are members of the charitable company, but this entitles them only to voting rights; they have no beneficial interest in the charity.

Statement as to Disclosure to the Independent Examiner

As far as the trustees are aware:

- There is no relevant financial or other information of which the charitable company's independent examiner is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial or other information and to establish that the independent examiner is aware of that information

Statement as to Disclosure to the Independent Examiner

Goldwins were appointed as the independent examiner of the charitable company. Their report on the financial statements for the year ended 31 December 2025 is included within these accounts. They will receive a fee for their work.

This report was approved by the trustees and signed on their behalf by:



Jimmy Mulville
Chair of Trustees

Date: 29 September 2026

Independent examiner's report

To the trustees of

Classics for All

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kalman Deutsch

Date: 29 September 2026
Kalman Deutsch ACA
Goldwins
Chartered accountants
75 Maygrove Rd
West Hampstead
London
NW6 2EG

Classics for All

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 December 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	136,074	553,976	690,050	659,848
Other trading activities	4	7,100	110,964	118,064	18,555
Investments		-	23,973	23,973	8,218
Total income		<u>143,174</u>	<u>688,913</u>	<u>832,087</u>	<u>686,621</u>
Expenditure on:					
Raising funds		-	230,082	230,082	147,015
Charitable activities		<u>103,987</u>	<u>356,975</u>	<u>460,962</u>	<u>398,671</u>
Total expenditure	5	<u>103,987</u>	<u>587,057</u>	<u>691,044</u>	<u>545,686</u>
Net income and net movement in funds		39,187	101,856	141,043	140,935
Reconciliation of funds:					
Total funds brought forward		<u>27,120</u>	<u>709,958</u>	<u>737,078</u>	<u>596,143</u>
Total funds carried forward		<u><u>66,307</u></u>	<u><u>811,814</u></u>	<u><u>878,121</u></u>	<u><u>737,078</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the accounts.

Classics for All

Balance sheet

As at 31 December 2025

	Note	£	2025 £	2024 £
Current assets				
Debtors	9	85,057		55,145
Current asset investments	10	56,288		-
Cash at bank and in hand		<u>757,542</u>		<u>707,061</u>
		898,887		762,206
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>(20,766)</u>		<u>(25,128)</u>
Net current assets			<u>878,121</u>	<u>737,078</u>
Net assets	12		<u>878,121</u>	<u>737,078</u>
Funds	13			
Restricted funds			66,307	27,120
Unrestricted funds				
Designated funds			300,000	-
General funds			<u>511,814</u>	<u>709,958</u>
Total charity funds			<u>878,121</u>	<u>737,078</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 29 September 2026 and signed on their behalf by



Jimmy Mulville - Chair

Classics for All

Statement of cash flows

For the year ended 31 December 2025

	2025 £	2024 £
Cash used in operating activities:		
Net movement in funds	141,043	140,935
Adjustments for:		
Dividends, interest and rents from investments	(23,973)	(8,218)
Increase in debtors	(29,912)	(16,957)
Decrease in creditors	(4,362)	(15,529)
Net cash provided by operating activities	82,796	100,231
Cash flows from investing activities:		
Dividends, interest and rents from investments	23,973	8,218
Net cash provided by investing activities	23,973	8,218
Increase in cash and cash equivalents in the year	106,769	108,449
Cash and cash equivalents at the beginning of the year	707,061	598,612
Cash and cash equivalents at the end of the year	813,830	707,061
Cash and cash equivalents comprises:		
Current asset investments	56,288	-
Cash at bank and in hand	757,542	707,061
	813,830	707,061

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

1. Accounting policies

a) General information and basis of preparation

Classics for All is a charitable company limited by guarantee registered in England and Wales. The registered office address is King's College London Room D1 North Wing, Strand Building, London, England, WC2R 2LS.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Classics for All meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

1. Accounting policies (continued)

d) Donated services and facilities (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

h) Grant making

The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as creditors.

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of total costs as follows:

	2025	2024
Raising funds	33.0%	40.0%
Charitable activities	67.0%	60.0%

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Current asset investments

Current asset investments consist of balances held on short term deposit in interest bearing accounts, with a maturity date between 3 and 12 months.

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

1. Accounting policies (continued)

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

n) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key source of estimation uncertainty that has a significant effect on the amounts recognised in the financial statements is accrued income as described in note c above.

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and legacies	101,020	558,828	659,848
Other trading activities	-	18,555	18,555
Investments	-	8,218	8,218
Total income	<u>101,020</u>	<u>585,601</u>	<u>686,621</u>
Expenditure on:			
Raising funds	-	147,015	147,015
Charitable activities	119,064	279,607	398,671
Total expenditure	<u>119,064</u>	<u>426,622</u>	<u>545,686</u>
Net income / (expenditure) and net movement in funds	<u>(18,044)</u>	<u>158,979</u>	<u>140,935</u>

3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Donations and legacies	37,554	422,414	459,968
Trusts and foundations	86,500	131,539	218,039
Corporate sponsorship	12,020	23	12,043
Total income from donations and legacies	<u>136,074</u>	<u>553,976</u>	<u>690,050</u>

Prior period comparative:

	Restricted £	Unrestricted £	2024 Total £
Donations and legacies	21,820	470,664	492,484
Trusts and foundations	79,200	88,164	167,364
Total income from donations and legacies	<u>101,020</u>	<u>558,828</u>	<u>659,848</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

3. Income from donations and legacies (continued)

Donations from Trusts and Foundations	Restricted	Unrestricted	2025 Total	2024 Total
AJ Macintosh Charitable Trust	-	1,000	1,000	-
Bagheera Trust	-	2,500	2,500	-
Basil Samuel Charitable Trust	-	-	-	15,000
Cecil Pilkington Trust	-	-	-	3,000
Damian Thornton Foundation	-	1,000	1,000	-
David & Rosemary Philips Trust	-	2,000	2,000	-
Fountainhall Trust	-	5,000	5,000	5,000
Goldman Sachs Gives UK	-	10,000	10,000	10,000
John Armitage Charitable Trust	-	30,000	30,000	-
Lennox Hannay Charitable Trust	-	5,000	5,000	-
Primary Latin Project Charity	-	-	-	15,964
Proclus Trust	-	-	-	3,000
Sir James Knott Trust	-	-	-	3,000
Stuart and Ellen Lyons Charitable Trust	-	5,000	5,000	-
Suffolk Community Foundation	5,000	-	5,000	5,000
The A.G Leventis Foundation	60,000	-	60,000	60,000
The Barbour Foundation	1,500	-	1,500	-
The CPF Trust	-	1,500	1,500	2,500
The David King Charitable Trust	-	-	-	1,000
The Dumetum Trust	-	2,500	2,500	1,000
The Foundation for Platonic Studies	-	-	-	2,200
The Gatsby Charitable Foundation	-	25,000	25,000	15,000
The Health Foundation	-	5,000	5,000	-
The Keulyan Foundation	10,000	-	10,000	-
The M C Freeman Charitable Trust	-	-	-	1,000
The Reed Charity	-	15,000	15,000	-
The Reed Charity (Big Give Champion)	-	-	-	12,500
The Rimmer Memorial Charitable Trust	5,000	-	5,000	5,000
The Swire Charitable Trust	-	10,000	10,000	6,000
The Tansy Trust	5,000	-	5,000	-
The Woolf Charitable Trust	-	2,000	2,000	-
Waterloo Foundation	-	5,000	5,000	-
Donations under £1,000 each	-	4,039	4,039	1,200
	<u>86,500</u>	<u>131,539</u>	<u>218,039</u>	<u>167,364</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

4. Income from other trading activities

	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Fundraising events	<u>7,100</u>	<u>110,964</u>	<u>118,064</u>	<u>18,555</u>

Other trading activities: Ticket sales, gala dinner auction, sponsorships and other income generated from fundraising events through the year.

All income from other trading activities in the prior year was unrestricted.

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

5. Total expenditure

	Raising funds	Charitable activities £	Governance £	Support £	2025 Total £
Salaries, social security and pension (note 7)	107,743	122,907	16,033	24,149	270,832
Recruitment and employment costs	4,410	8,878	589	1,331	15,208
Fundraising costs	55,887	-	-	-	55,887
Marketing, publicity, website, CRM	27,261	965	-	-	28,226
Professional fees and expenses	-	-	2,200	22,254	24,454
IT, office costs and other overheads	-	-	-	37,909	37,909
Programme development	-	258,528	-	-	258,528
Sub-total	195,301	391,278	18,822	85,643	691,044
Allocation of support costs	27,628	55,352	2,663	(85,643)	-
Allocation of governance costs	7,153	14,332	(21,485)	-	-
Total expenditure	230,082	460,962	-	-	691,044

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

5. Total expenditure (continued)

Prior period comparative

	Raising funds £	Programme Delivery £	Governance £	Support £	2024 Total £
Salaries, social security and pension (note 7)	62,334	83,474	35,583	-	181,391
Recruitment and employment costs	4,878	7,171	2,294	-	14,343
Fundraising costs	7,346	-	-	-	7,346
Marketing, publicity, website, CRM	24,753	-	-	-	24,753
Professional fees and expenses	-	-	1,800	55,160	56,960
IT, office costs and other overheads	-	-	54	23,066	23,120
Programme development	-	91,832	-	-	91,832
New grants awarded	-	162,358	-	-	162,358
Adjustments to grants awarded in prior	-	(16,417)	-	-	(16,417)
Sub-total	<u>99,311</u>	<u>328,418</u>	<u>39,731</u>	<u>78,226</u>	<u>545,686</u>
Allocation of support costs	26,597	39,113	12,516	(78,226)	-
Allocation of governance costs	<u>21,107</u>	<u>31,140</u>	<u>(52,247)</u>	<u>-</u>	<u>-</u>
Total expenditure	<u><u>147,015</u></u>	<u><u>398,671</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>545,686</u></u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

6. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	284	Nil
Independent examiner's remuneration (excluding VAT): ▪ Independent examination	<u>1,833</u>	<u>1,500</u>

Trustee reimbursed expenses of £284 (2024: nil) relate to travel expenses incurred for 1 trustee (2024: 0).

7. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	239,357	162,132
Social security and pension costs	<u>31,475</u>	<u>19,259</u>
	<u>270,832</u>	<u>181,391</u>

	2025 No.	2024 No.
Employees earning more than £60,000 during the year:		
Between £80,000 and £90,000	<u>1</u>	<u>-</u>

The key management personnel of the charitable company comprise the Trustees, Chief Executive Officer, and Programme Director and Head of Giving. The total employee benefits of the key management personnel were £174,386 (2024: £64,011).

	2025 No.	2024 No.
Average head count	6.04	4.87
Average head count - full-time equivalent	<u>5.30</u>	<u>4.45</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

9. Debtors

	2025 £	2024 £
Accrued income	70,620	24,803
Prepayments	2,417	22,842
Other debtors	12,020	7,500
	85,057	55,145

10. Current asset investments

	2025 £	2024 £
Short term deposits	56,288	-

11. Creditors: amounts falling due within 1 year

	2025 £	2024 £
Trade creditors	8,624	16,950
Other taxation and social security	7,542	1,800
Accruals	4,600	5,274
Grants payable	-	1,104
	20,766	25,128

12. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	66,307	300,000	532,580	898,887
Current liabilities	-	-	(20,766)	(20,766)
Net assets at 31 December 2025	66,307	300,000	511,814	878,121
Prior period comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	27,120	-	735,086	762,206
Current liabilities	-	-	(25,128)	(25,128)
Net assets at 31 December 2024	27,120	-	709,958	737,078

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

13. Movements in funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Restricted funds					
Suffolk Community Foundation	-	5,000	(5,000)	-	-
The Virginie Keuleyan Charitable Trust	-	10,000	(6,170)	-	3,830
The Tansy Trust	-	5,000	(5,000)	-	-
The Barbour Foundation	-	1,500	(1,500)	-	-
The A.G. Leventis Foundation	25,120	60,000	(58,025)	-	27,095
The Rimmer Memorial Charitable Trust	2,000	5,000	(7,000)	-	-
LEP - Gala pledges	-	15,548	(12,682)	-	2,866
Oxbridge North Project	-	15,982	(912)	-	15,070
Durham Classics Society	-	524	(524)	-	-
Liverpool Greek Academy	-	19,120	(4,674)	-	14,446
Individual Donations	-	5,500	(2,500)	-	3,000
Total restricted funds	<u>27,120</u>	<u>143,174</u>	<u>(103,987)</u>	<u>-</u>	<u>66,307</u>
Unrestricted funds					
<i>Designated funds:</i>					
Time-limited strategic projects	-	-	-	300,000	300,000
<i>Total designated funds</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>300,000</u>
General funds	<u>709,958</u>	<u>688,913</u>	<u>(587,057)</u>	<u>(300,000)</u>	<u>511,814</u>
Total unrestricted funds	<u>709,958</u>	<u>688,913</u>	<u>(587,057)</u>	<u>-</u>	<u>811,814</u>
Total funds	<u><u>737,078</u></u>	<u><u>832,087</u></u>	<u><u>(691,044)</u></u>	<u><u>-</u></u>	<u><u>878,121</u></u>

Purposes of restricted funds

Suffolk Community Foundation	Towards work in Suffolk and the East of England.
The Virginie Keuleyan Charitable Trust	Towards work in Liverpool and the North West.
The Tansy Trust	Towards work in Durham and the North East Network.
The Barbour Foundation	Towards work in the North East Network

Classics for All

Notes to the financial statements

For the year ended 31 December 2025

13. Movement in funds (continued)

Purposes of restricted funds (continued)

The A.G. Leventis Foundation	Towards the costs of delivering ancient language support to schools and young people, with a particular focus on Classical Greek.
The Rimmer Memorial Charitable Trust	Towards work in Liverpool and the North West.
LEP - Gala pledges	Towards the costs of supporting Latin Excellence Programme Schools.
Oxbridge North Project	Towards the cost of the Oxford, Berkshire and Buckinghamshire Network.
Durham Classics Society	Towards work in Durham and the North East Network.
Liverpool Greek Academy	To cover the costs of delivering the in-person Liverpool Greek Academy.
Individual Donations	A combined restricted fund from individual donors supporting Latin Excellence Programme schools, and Latin provision in the North East.

Purposes of designated funds

Time-limited strategic projects	Funds designated by the trustees towards one-off, time-limited strategic projects that strengthen organisational capacity and sustainability.
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Classics for All

Notes to the financial statements

For the year ended 31 December 2025

13. Movements in funds (continued)

Prior period comparative

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted funds					
Allen and Overy Foundation	1,250	-	(1,250)	-	-
Cecil Pilkington Trust (NW Liverpool Network)	-	3,000	(3,000)	-	-
Gala Dinner Pledges 2021 (IPQ, Bursaries & Trips)	250	-	(250)	-	-
Greek Academy Liverpool (Individual donation)	-	15,820	(15,820)	-	-
Oxford, Berks & Bucks Network (Individual donation)	-	6,000	(6,000)	-	-
Polonsky Foundation	3,750	-	(3,750)	-	-
Sir James Knott Trust	-	3,000	(3,000)	-	-
The A. G. Leventis Foundation	39,914	60,000	(74,794)	-	25,120
The Foundation for Platonic Studies	-	2,200	(2,200)	-	-
The Rimmer Memorial Charitable Trust	-	5,000	(3,000)	-	2,000
The Swire Charitable Trust	-	6,000	(6,000)	-	-
Total restricted funds	<u>45,164</u>	<u>101,020</u>	<u>(119,064)</u>	<u>-</u>	<u>27,120</u>
Unrestricted funds					
General funds	<u>550,979</u>	<u>585,601</u>	<u>(426,622)</u>	<u>-</u>	<u>709,958</u>
Total unrestricted funds	<u>550,979</u>	<u>585,601</u>	<u>(426,622)</u>	<u>-</u>	<u>709,958</u>
Total funds	<u><u>596,143</u></u>	<u><u>686,621</u></u>	<u><u>(545,686)</u></u>	<u><u>-</u></u>	<u><u>737,078</u></u>

14. Related party transactions

There were no donations from related parties which were outside the normal course of business of the Charity. Trustees donated £57,836 (2024: £50,775).

Professor Judith Mossman (trustee) and Alice Case (senior manager), are also trustees of JACT Summer Schools Trust. During the year the charity made payments for bursaries of £7,338 (2024: £4,810). As at 31 December 2025 there were no outstanding obligations owed by the charity.