

CLASSICS FOR ALL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Classics for All

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2023

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Classics for All

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Name	CLASSICS FOR ALL (Company limited by guarantee no. 07182949 registered charity no. 1135379)
Registered office	Room D1, North Wing, King's College, London WC2R 2LS
Honorary Presidents	Nicholas Barber CBE ¹ Geoffrey de Jager
Trustees and directors	The following served as trustees and directors during the year: James Mulville (Chairman) ³ Matthew Lindsey-Clark (Hon Treasurer) ^{1,2,3} Helen Geary ^{1,3} Marion Gibbs CBE ^{2,3} Lidia Kuhivchak Dr Mai Musie Professor Michael Scott Sonia Thompson
Advisers	Jeannie Cohen Dr Peter Jones MBE
Chief Executive	Hilary Hodgson (until 13 December 2023)
Interim Director	Jules Mann (from 13 September 2023)
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent examiner	Anthony Epton FCA, CTA, FCIE Goldwins Limited 75 Maygrove Road, West Hampstead, London NW6 2EG

1. Members of Development Committee, 2. Members of Finance & Operations Committee, 3. Members of Nominations Committee

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

STATEMENT FROM THE CHAIRMAN


Despite the powerful headwinds of a challenging economy and the cost of living crisis 2023 was another strong year at Classics for All. We continued to deliver Classics in some form through all our networks to young people who otherwise would not have had the opportunity to explore the literary, linguistic and historical treasures of the ancient world. In particular, our 'fairer access to classics' initiative reached into schools outside of London and the South East and our data shows that 60% of the schools we supported in the Midlands and South West were in the most deprived areas.

Of course none of these works would be possible without the consistent and committed support of our supporters who give so generously. Last year was no exception and as a result of a brilliantly successful gala dinner and another wonderful Big Give Christmas Challenge we are in good shape to carry on the work expanding our offer more deeply into regions like Wales, Scotland and the North East.

As Heraclitus said 'Nothing is constant but change' and we've some changes of personnel. First some valedictions: Jane Page our Head of Giving, Hannah Walsh our Programme Director, Alice Parr and Ala'a Sukhera on the fundraising team and Tom Ingram who worked alongside the CEO all went on to pastures new and we wish them well in their future roles and of course owe them all an enormous debt of gratitude for their brilliant work which has left us in such a strong position.

And finally, for health and family reasons, Hilary Hodgson stood down as Chief Executive of Classics for All in December, bringing a close to her long professional association with the charity. Hilary was involved with Classics for All from its earliest days; she was the driving force behind the development of our schools and training programmes and our regional network strategy. Without her energy, passion and commitment, Classics for All would not have been able to make the difference it has in helping to revive the teaching of classical subjects in the state school sector across the UK.

We took these departures as an opportunity to reshape and add to our core team in our King's College HQ and as a consequence a new and impressive team is getting ready to take us onto the next stage of our journey. Specifically we have confirmed Anna Bell as our Grants, Network and Training Co-ordinator, Cristina Chui as our Operations Officer, Nikita Salt as our Fundraising and Communications Officer and Kelsi Russell as our Administrator. And they will be led by our new CEO. I am delighted to announce that on 15 April 2024 taking the helm of CfA will be Jo Hobbs MBE. Jo has led the British Youth Council for seven years and has the drive and leadership qualities to guide us into a very bright future as our new Chief Executive. As an added bonus she also loves classics, having studied it to A level! Jo's first task will be to complete the team with the appointments of a Programme Director and Head of Giving, aided and abetted of course by our diligent, dedicated and vastly experienced Trustees who continue to give generously of their time and experience. These are exciting times at the charity and I cannot wait to see what Jo and the team achieve in the coming year and beyond.


Jimmy Mulville, Chairman

Date: 19 June 2024

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

REPORT OF THE TRUSTEES

The trustees, who are also directors under company law, present their annual report together with the financial statements of the charity for the year ended 31 December 2023. The trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The object of Classics for All is to advance education in the languages, history and culture of Ancient Greece and Rome and the classical world (“classics” and “classical subjects”).

We believe that studying the ancient world (ancient history, classical civilisation, Latin and Ancient Greek) is enjoyable and beneficial for all pupils, developing their cultural awareness, language, and analytical skills, as well as raising levels of aspiration and achievement.

Our mission is to inspire more state primary and secondary schools to teach classics, especially in areas of social and economic disadvantage. To do this, we offer teachers free training, resources, advice and mentoring to make classics a permanent part of the school curriculum.

Key achievements and performance in 2023

Although schools continued to suffer from a number of challenges outlined below, our outreach maintained levels similar to 2022. Our work in 2023 put less of an emphasis on growth in number of new schools and more on sustaining and developing our influence. Our stated goals for the year were:

- to support schools to sustain classics in challenging economic circumstances.
- to develop a new online platform with resources, advice and support for non-specialist teachers on integrating classics into the curriculum.
- to introduce classics in 100 new schools, 60% outside the Southeast of England
- to strengthen regional support for schools in areas of high social deprivation in the North, Midlands and Southwest.
- to work with regional museums and other partners to increase schools’ engagement with the ancient world.
- to continue to work with the Classical Association to inform examination reform.
- to develop our new youth group The Chorus as a powerful platform for supporting young classicists and promoting wider awareness of our work.

The educational landscape remained tough throughout 2023: schools continued to be focused on educational catch-up and closing the attainment gap in key subjects post covid, dealing with squeezed budgets, high pupil absence rates and teacher retention difficulties in addition to RAAC (structural building) issues. In this context, it is unsurprising that demand from new schools has slowed so we concentrated on ensuring existing schools were well supported with top up training, CPD, accessible resources and networking opportunities to ensure retention remains high. While many classics teaching resources are available online their scattered distribution can make it

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

difficult for time-pressed teachers to find them. In June 2023 we launched a new 'Resources Hub' website hosting our approved resources and advice on how to use them. Our focus on expanding options for Key Stage 3 has allowed non-specialist teachers (particularly in English and History) to explore classics teaching and integrate it into a busy curriculum which might not otherwise have room for an entirely new and unfamiliar subject.

In 2023 we fell short of ambitious targets to introduce classics into 100 new schools, supporting 76 new schools, but we were successful in addressing some of the regional divide in classics provision. Access to classics teaching is far more prevalent in London and the Southeast but our regional networks targeted new recruitment in the less represented regions. As a result, 75% of our new schools (56 schools) came from areas outside London and the Southeast of England, and 60% of the schools we supported in the North, Midlands and Southwest were in the most deprived five deciles of IMD (Index of Multiple Deprivation).

Throughout 2023 we increased our links with regional museums, libraries and other partners to support schools' engagement with the ancient world. Some particularly successful partnerships included Sir John Soane's Museum and the British Library in London, Chester House in Leicester and Liverpool World Museums. We participated in annual conferences at the Historical Association and LitDrive (an English teachers association) and worked on an Independent Qualification with the Independent Schools Examination Board (ISEB). Classics for All is also represented on the DfE Latin Expert panel which oversees the Latin Excellence Programme and explores future policy.

Our work with the Classical Association continues to grow: during the year we collaborated with them to promote and run shared CPD sessions for teachers and support state school entries for the Intermediate Certificate for Classical Greek (ICCG). In 2023 work was completed on a jointly-developed Classical Studies Survey designed to gather detailed information about what is going on in schools' classics departments more widely through the UK across Key Stages 3-5, and to provide practising teachers with an opportunity to make recommendations for future developments in courses for classical subjects. The survey had 361 responses, a substantial body of work from which to draw conclusions. 71% of the centres were from the state-maintained sector and 29% from the independent sector. This demonstrated good engagement within the Classics teaching community and ensured that a much wider range of teacher voices were being heard as part of this curriculum review. We will publish reports in 2024 based on this data.

Last year saw the launch of The Chorus, our network for young classicists (age 16–25), which gives students and enthusiasts across the UK the opportunity to engage with each other and with the mission of CfA. The Chorus is proving to be an important platform providing young people with a voice: by the end of its first year The Chorus had grown to 150 members, organised two successful online events ('Classics and Accessibility with the London Classicists of Colour' and 'Myth Mania with Jennifer Saint'), launched new social media pages and maintained a student blog 'The Rostra' featuring monthly articles written by members of the Chorus. This substantially contributed to promoting wider awareness of our work.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

Financial review

We were able to increase expenditure on charitable activities compared to 2022 and still generate a net surplus of £39k. As a result, the charity continued to develop its regional profile and largely met its targets under challenging conditions, supporting 186 schools directly with grants in 2023 (2022: 237).

Annual income of £763k was 21% higher than the £632k achieved in 2022, mainly benefitting from the holding of a Gala dinner generating in excess of £248k in ticket revenues (£32k) and donations (of which the auction brought in £88k and pledges for Fairer Access to Classics and University Outreach reached £27k).

Donations and legacies rose 5% to £630k in 2023 (2022: £602k) and continued to provide the largest part of income, representing 82% (2022: 95%) of all income. Ticket sales making up 19% of total income were largely due to the Gala dinner. Total fundraising event income was £131k in 2023 due largely to the Gala dinner (compared to £29k in 2022 when no Gala was held).

Total expenditure rose 15% from £632k in 2022 to £724k in 2023. Expenditure on charitable activities increased to £545k (2022: £468k) largely owing to regional network expansion, increased training and programme development including new online resources. Increased fundraising costs were mainly related to the Gala dinner and staff cover.

This produced an overall surplus of £39k (2022: break even) which is viewed by trustees as a satisfactory outcome. The overall result comprised a £52k increase on unrestricted and a £13k decrease in restricted funds held. As a result, total funds totalled £596k at the year end, of which £551k were unrestricted and £45k restricted, the latter to be spent in 2024 in line with the funders' wishes. The balance of general funds at 31 December 2023 was compliant with the reserves policy.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

Fundraising

Fundraising trend 2019-2023					
Year	2019	2020	2021	2022	2023
Individual donations	£ 456,362	£ 441,343	£ 495,805	£ 406,474	£ 442,441
Trusts & foundations	£ 184,787	£ 201,344	£ 189,820	£ 183,280	£ 184,340
Corporate sponsorship	£ -	£ 9,000	£ 12,000	£ 12,000	£ -

Our main sources of income remained donations from individuals and trusts and foundations. Individual donations represented our strongest income stream with 868 donors accounting for £442k – 58% of total income, and the trend is clear that in the years we have a Gala dinner the individual donation level rises. Trust and foundation support has remained fairly stable year on year, and is this year proportionally 42% of total income.

In December, we once again participated in The Big Give Christmas Challenge - the UK's largest match funding campaign. After securing match funding of £12.5k from our Big Give Champion, The Reed Foundation, and £37.5k from individual supporters, we raised £54k during the campaign week (28 November – 5 December 2023), generating a total of £111k (2022: £124k) including £7k in Gift Aid. Of the 150 supporters who donated to our online campaign, 20 were new to Classics for All, contributing 2% of income. The opportunity to 'double your donation' remained attractive for existing Classics for All donors, who contributed 98% of income.

Income from trusts and foundations increased with grant contributions of £184k in 2023 (2022: £183k). 43% of this income came from multi-year grants from The A.G. Leventis Foundation, The Polonsky Foundation and The Rank Foundation. We welcomed a renewed three-year commitment from The A. G. Leventis Foundation (2023-2025). We were pleased to receive support from 6 new trusts and foundations.

Developing and maintaining relationships with new and existing donors

We seek to develop and maintain relationships with new and existing donors through strong stewardship, including regular updates, private and public events and our annual participation in The Big Give Christmas Challenge.

The Gala Dinner in 2023 at The Hurlingham Club enabled us to renew relationships with 157 existing donors and we welcomed 11 new supporters.

In 2023, we ended the year with the support of 868 individual donors, thanks in part to a varied programme of hybrid and in-person events. Indeed, over this year, Classics for All ran 6 events in total. These ranged from a stewardship event, *Private View of Alexander the Great: The Making of a Myth*, held in collaboration with the British Library to build on our engagement with existing donors, to the annual *Teaching Awards*, in which we celebrated the achievements of schools and teachers supported by the charity during the academic year. Other events included a lively reverse-balloon debate *Overboard!* sponsored by Linklaters, which saw attendance of both existing and new donors, and several schools and individual students joined us online. This was also the case for the Moot Trial of Cicero at the UK Supreme Court (annual event for the Lawyers Group), as students and supporters interested in Classics and law enjoyed this event alongside our Lawyers Group members. Overall, our events raised a total of £131k from tickets sales, event sponsorship and auction prizes at the Gala dinner. Of these event donors, 38% were new to Classics for All.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

We increased our followers on social media by 51% on LinkedIn, 30% on Instagram, 10% on Facebook and 3% on X/Twitter. Our profile on Instagram increased following the launch of The Chorus, Classics for All's network for young classicists, which runs a popular student blog on the platform. We were particularly pleased to see our follower count grow on LinkedIn, driven by regular posts and increased engagement with teachers, donors, and supporters in our networks as well as amplification from members of our Lawyers Group.

Donor Recognition

To encourage new donors to donate and existing donors to increase their level of giving, we continue to publicly recognise donors giving £100+ in our annual Donor Recognition List, which acknowledges donors under classically themed categories reflecting the amount they have given.

Our 2023 Donor Recognition List will be published on our website in early March. We will also acknowledge those in the category of Praetorian or above in the Spring edition of our *Classics Matters* newsletter.

We remain extremely grateful to all our donors, new and existing, for their tremendous support.

Reserves policy

Classics for All's reserves policy is to ensure that adequate general reserve funds are available at the year end to meet a reasonable proportion of the following year's estimated operating costs, including programme support and administration. The trustees review the policy annually.

In March 2024, the trustees decided to retain the minimum target for general reserve funds at approximately three months' budgeted annual expenditure. The £551k general reserve funds held at 31 December 2023 therefore comply with this policy.

Principal risks and uncertainties

The trustees have reviewed the major risks to which the charity is exposed and have established appropriate systems to manage them as outlined below.

Failing to secure sufficient funding to support schools

In an uncertain fundraising climate, we are mitigating risk with a targeted fundraising to increase levels of support from trusts and foundations, direct debit donations from individuals and legacy funding.

Loss of senior management

This is a particular vulnerability for any small organisation. We manage the risk by ensuring close working relationships between the trustees and senior management whilst building and strengthening capabilities throughout the organisation.

Adverse policy decisions (for example, the impact of an exam board dropping a classical qualification on take-up in schools)

We consult and work with the Department for Education and other classical bodies to influence curriculum and examination policy, and support teachers through training to address curriculum change.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

Budget cuts in schools

Budgets in schools are currently under considerable pressure. We manage this risk by offering schools training, resources and advice on sustaining classics on the curriculum to ease the financial burden.

Future plans

As the charity enters a new year, our key objectives for 2024 are:

- to introduce classics in 100 new schools, 60% outside the Southeast of England
- to ensure that our regional networks are equipped to reach their targets of new schools and sustaining existing schools
- to ensure our regional structure is fit for purpose to support our sustainable development
- to strengthen regional support for schools particularly in areas of high social deprivation in the North, Midlands and South West.
- to align our annual recognition awards to teachers with donors and sponsors who wish to support best examples of state school classics teaching in specific areas
- to continue to work with the Classical Association to inform examination reform and with other strategic partners to achieve our aims
- to continue to develop our new youth group The Chorus as a powerful platform for supporting young classicists and promoting wider awareness of our work.

Public benefit

The main activities undertaken to further the charity's purposes for the public benefit are support and training for state-maintained schools to ensure that all pupils, whatever their backgrounds, have a chance to learn about the ancient world. In addition to our schools programme, we also further public benefit through creating free resources for teachers, conducting research, staging public events and developing cultural partnerships.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible, and responsive to the needs of its beneficiaries.

In line with the charity's objectives, our policy is to fund work that will:

- widen access to learning about the culture and languages of the ancient world for pupils of all ages and abilities in state schools.
- refresh teachers' skills and subject knowledge and equip them to teach classics.
- encourage more young people to study classical subjects to GCSE and beyond.
- create an environment in which classical subjects are increasingly viewed as part of the normal curriculum for most schools.
- develop new approaches and resources to support teaching about the ancient world.
- raise awareness of the value of studying classics.
- work with policy makers and researchers to create a positive policy environment for classics in the future.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

Classics for All does not replace statutory funding, nor offer long-term subsidy to schools. We offer initial training and support so that schools, parents, and pupils recognise the benefits of learning about the ancient world and make classics part of the mainstream school curriculum.

Decisions to award grants towards work which furthers the objects of the charity and falls within the grant making policy are taken by the trustees.

Structure, governance, and management

The governing document is the Memorandum and Articles of Association. The Board is supported by a Development Advisory Group, an Events Committee, a Finance and Operations Committee and a Nominations Committee. Each has Terms of Reference agreed by the Board, which receives reports of the meetings and considers their respective recommendations.

The Chief Executive Officer has executive management responsibility for the Charity's fundraising, operations, finance and administration, strategic oversight and development of the schools' programme, partnerships, monitoring, and evaluation. The Chief Executive Officer is neither a director of the company nor a trustee, and reports to the Board.

Decisions on grants to Regional Classics Networks are made by the trustees. The Chief Executive Officer has delegated authority for making smaller grants, which enables us to meet schools' needs flexibly throughout the year.

The trustees regularly review the grants budget to ensure there is adequate funding in place before making new grant commitments.

20 individuals volunteer their time to work with the small number of paid staff in identifying and approaching potential new donors, maintaining relationships with existing donors, generating ideas and providing other support for new fundraising initiatives.

Appointment of trustees

The trustees, who are also directors of the company, hold office for an initial term of three years and may be reappointed thereafter. They regularly review the composition of the Board to ensure an appropriate balance of knowledge and experience.

Trustee induction and training

New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

Relationships with other organisations

Our work complements that of other organisations with an interest in promoting classics, including the Association for Language Learning, the Association for Latin Teaching, The Iris Project, JACT (Joint Association of Classics Teachers), the Hellenic Society and the Roman Society .

We also work in close partnership with the Classical Association, the Primary Latin Project, Hands Up, Advocating Classical Education, the Cambridge Schools Classics Project, The Latin Excellence

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For the year ended 31 December 2023

Programme (LEP), Vocabulous, Intermediate Certificate of Classical Greek (ICCG), Historical Association, teacher trainers and universities. Such collaboration ensures that we maximise impact, avoid duplication, influence policy and share good practice.

In 2023, partnerships included jointly commissioned research with the Classical Association into subject specifications for classical examinations at GCSE and A level and a programme of Continuing Professional Development for teachers.

Remuneration policy for key management personnel

We are committed to a remuneration policy which offers fair pay to attract and retain appropriately qualified staff. The performance and remuneration of the Chief Executive Officer is reviewed annually by the trustees against a set of key performance targets.

General Data Protection Regulation

Trustees reviewed the policy on data protection in accordance with new legislation that came into effect in May 2018; the charity continues to share its privacy policy with all donors and has recorded all permissions for method of contact.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

Statement of responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2023 was eight (2022: eight). The trustees are members of the charity, but this entitles them only to voting rights; they have no beneficial interest in the charity.

Statement as to disclosure to our independent examiner

As far as the trustees are aware:

- There is no relevant financial or related information of which the company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial or related information and to establish that the independent examiner is aware of that information.

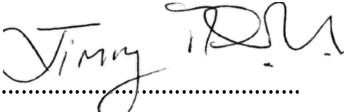
BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2023

Independent Examiner

Goldwins Limited were re-appointed as the independent examiners of the charity in June 2023. Their unqualified report on the financial statements for the year ended 31 December 2023 is included below. They will receive a fee for their work.

This report was approved by the trustees and signed on their behalf by:

Signed..........

Jimmy Mulville
Chairman of Trustees

Date: ..19 June 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLASSICS FOR ALL

For the year ended 31 December 2023

INDEPENDENT EXAMINER'S REPORT

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG
Date: 9 August 2024

Classics for All

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

For the year ended 31 December 2023

		2023			2022		
	Notes	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	3	476,877	153,174	630,051	450,339	151,415	601,754
Fundraising events	4	130,777	-	130,777	28,933	-	28,933
Investment income	5	2,178	-	2,178	1,286	-	1,286
Total income		609,832	153,174	763,006	480,558	151,415	631,973
Expenditure on:							
Raising funds		178,826	-	178,826	163,657	-	163,657
Charitable activities							
Grant Making		249,401	91,222	340,623	153,006	123,902	276,908
Schools Outreach		129,714	74,948	204,662	109,541	81,849	191,390
Total charitable activities		379,115	166,170	545,285	262,547	205,751	468,298
Total expenditure	6	557,941	166,170	724,111	426,204	205,751	631,955
Net income / (expenditure) for the year and net movement in funds	7	51,891	(12,996)	38,895	54,354	(54,336)	18
Reconciliation of funds:							
Total funds brought forward		499,088	58,160	557,248	444,734	112,496	557,230
Total funds carried forward	16	550,979	45,164	596,143	499,088	58,160	557,248

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the financial statements.

Classics for All

BALANCE SHEET

Company number 07182949

For the year ended 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Current Assets					
Debtors	11	38,188		38,478	
Cash at bank		<u>598,612</u>		<u>535,976</u>	
		636,800		574,454	
Current Liabilities					
Creditors	12	37,010		11,462	
Grants payable in one year	13	<u>3,647</u>		<u>5,744</u>	
		40,657		17,206	
Net Current Assets			<u>596,143</u>		<u>557,248</u>
Total Net Assets			<u><u>596,143</u></u>		<u><u>557,248</u></u>
Funds					
	16				
Unrestricted funds			<u>550,979</u>		499,088
Restricted funds			<u>45,164</u>		<u>58,160</u>
Total funds			<u><u>596,143</u></u>		<u><u>557,248</u></u>

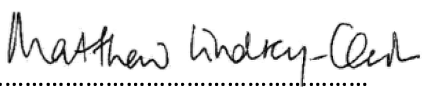
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

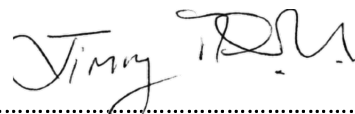
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees and signed on its behalf by:

Signed: 

Matthew Lindsey-Clark
Honorary Treasurer

Date: 19 June 2024

Signed: 

Jimmy Mulville
Chairman of Trustees

Date: 19 June 2024

Classics for All

STATEMENT OF CASH FLOWS

For the year ended 31 December 2023

	Note	2023 £	2023 £	2022 £	2022 £
Net cash provided by / (used in) operating activities	15		60,458		7,996
Cash flows from investing activities:					
Interest from investments		<u>2,178</u>		<u>1,286</u>	
Cash provided by / (used in) investing activities			<u>2,178</u>		<u>1,286</u>
Change in cash and cash equivalents in the year			62,636		9,282
Cash at bank and in hand at the beginning of the year			<u>535,976</u>		<u>526,694</u>
Cash at bank and in hand at the end of the year			<u>598,612</u>		<u>535,976</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise. The charitable company meets the definition of a public benefit entity under FRS 102.

b) Going Concern

The charity relies on fundraising through events, funding campaigns and direct grant applications; it encourages recurring donations from individuals and applies for multi-year funding from Trusts and Foundations to ensure ongoing donation income. It aims to widen its donor base year on year.

General reserves represent a healthy surplus over the target minimum level of reserves, and the charity has the flexibility to modify its support to schools in line with any fundraising constraints that may arise.

c) Donations and legacies

Donations and legacies are included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period. Donation debtors are recognised when there is clear evidence of entitlement to receive funds in the accounting period, the amount is known and receipt of those funds is certain.

d) Investment income

Interest income is credited when received.

e) Restricted funds

Restricted funds are to be used for purposes specified by the donor.

f) Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.

g) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

h) Grant accounting policy

The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as creditors.

i) Cost allocation

Where appropriate cost has been allocated proportionate to time spent on the various activities.

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

2 Summary income and expenditure disclosing net grants awarded

	2023 Total £	2022 Total £
Income		
Donations and legacies	630,051	601,754
Fundraising events	130,777	28,933
Investment income	<u>2,178</u>	<u>1,286</u>
Total income	<u>763,006</u>	<u>631,973</u>
Expenditure		
Expenditure excluding grants awarded	<u>489,961</u>	<u>404,897</u>
Surplus / (deficit) before grants awarded	273,045	227,076
<i>less:</i>		
New grants awarded	234,944	229,262
Adjustments to grants awarded in prior years	<u>(794)</u>	<u>(2,204)</u>
Surplus / (deficit) for the year	<u><u>38,895</u></u>	<u><u>18</u></u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

3 Donations and legacies received by the charity were as follows:

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
	-	-	-	-
Individual donations and legacies	393,077	49,834	442,911	406,474
Trust and Foundations	81,000	103,340	184,340	183,280
Corporate Sponsorship	2,800	-	2,800	12,000
	<u>476,877</u>	<u>153,174</u>	<u>630,051</u>	<u>601,754</u>

Donations from Trusts & Foundations

Basil Samuel Charitable Trust	10,000	-	10,000	7,500
East of England Network	-	-	-	1,000
Anonymous	10,000	-	10,000	8,000
Gala Pledge	-	-	-	7,000
Goldman Sachs Gives UK	10,000	-	10,000	10,000
John Coates Charitable Trust	-	-	-	3,000
H L Jenkyns Charitable Trust	5,000	-	5,000	-
Allen & Overy Foundation	-	5,000	5,000	-
The Rimmer Memorial Charitable Trust	-	5,000	5,000	-
The Virgine Keuleyan Charitable Trust	-	5,000	5,000	-
Suffolk Community Foundation	-	3,000	3,000	-
The A. G. Leventis Foundation	-	60,000	60,000	50,000
The CPF Trust	1,000	-	1,000	1,000
The Foundation for Platonic Studies	-	840	840	1,000
The Garfield Weston Foundation	-	-	-	30,000
The Gatsby Charitable Foundation	15,000	-	15,000	5,000
The Baring Foundation	15,000	-	15,000	-
The Headley Trust	-	-	-	2,000
Julia and Hans Rausing	15,000	-	15,000	20,000
The Michael Marks Charitable Trust	-	-	-	2,180
The Polonsky Foundation	-	2,000	2,000	16,000
The Rank Foundation	-	17,500	17,500	3,500
The Rushworth Foundation	-	5,000	5,000	14,000
Donations under £1,000 each	-	-	-	2,100
Total Trusts & Foundations	<u>81,000</u>	<u>103,340</u>	<u>184,340</u>	<u>183,280</u>

4 **Other trading activities:** Ticket sales, gala dinner auction, sponsorships and other income generated from fundraising events throughout the year.

5 **Investment income** is bank interest.

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

6 Analysis of expenditure

a)	Costs of raising funds	Costs of charitable activities		Governance costs	Support costs	2023 Total	2022 Total
		Costs of grant making	Schools Outreach				
	£	£	£	£	£	£	£
Salaries, social security and pension	73,456	61,694	48,903	52,032	-	236,085	214,802
Recruitment and employment costs	1,241	1,091	827	602	-	3,761	15,386
Fundraising costs	38,685	-	-	-	-	38,685	19,203
Marketing, publicity, website, CRM	15,704	-	-	-	-	15,704	30,798
Professional fees and expenses	-	-	-	1,720	50,273	51,993	23,234
IT, office costs and other overheads	-	-	-	104	21,858	21,962	13,243
Programme Development	-	-	121,771	-	-	121,771	88,231
Sub-total	129,086	62,785	171,501	54,458	72,131	489,961	404,897
Support costs	23,803	20,918	15,869	11,541	(72,131)	-	-
Governance costs	25,937	22,770	17,292	(65,999)	-	-	-
Expenditure excluding grants awarded	178,826	106,473	204,662	-	-	489,961	404,897
New grants awarded (see note 6d)	-	234,944	-	-	-	234,944	229,262
Adjustments to grants awarded prior years	-	(794)	-	-	-	(794)	(2,204)
Total expenditure 2023	178,826	340,623	204,662	-	-	724,111	631,955
Total expenditure 2022	163,657	276,908	191,390	-	-	631,955	

Of the total expenditure, £557,941 was unrestricted (2022: £426,204) and £166,170 was restricted (2022: £205,751).

b) **Costs of generating funds** comprise direct costs of raising funds and staff costs allocated in proportion to staff time.

c) **Costs of Charitable Activities: Grant Making** includes the costs of staff who organise and administer the grants programme, allocated in proportion to staff time, and other direct costs incurred in its delivery including grants awarded.

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

6 Analysis of expenditure (continued)

d) **Grants awarded** comprise £234,944 of funds newly committed to school support in 2023. 'Restricted' and 'Unrestricted' refers to CfA's source of funding, not the conditions of support to the schools.

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Blackpool 6th Form College	-	-	-	6,150
Classical Association of Manchester	-	10,136	10,136	6,300
JACT Summer Schools Trust - ICCG	-	9,944	9,944	3,440
Liverpool College	2,025	15,000	17,025	20,906
Liverpool College- Greek Academy	-	3,750	3,750	3,750
Student Bursaries	-	8,000	8,000	32,000
The Classical Association of Scotland Schools' Network (CASN)	16,500	-	16,500	18,550
University of Birmingham	-	8,945	8,945	-
University of Bristol	15,484	-	15,484	14,473
University of Durham	9,936	-	9,936	-
University of Leicester	8,582	19,767	28,349	25,349
University of Liverpool - Greek Academy	-	8,420	8,420	8,120
University of Oxford	11,000	-	11,000	-
University of Swansea	13,397	-	13,397	10,000
University of Warwick	8,000	-	8,000	8,000
10 awards of £1,000 to £3,000 (2022:7)	7,349	1,960	9,309	10,400
58 Awards of under £1,000 (2022:90)	17,769	1,700	19,469	28,184
156 Awards of Training (2022:195)	33,680	3,600	37,280	33,640
Adjustment to grants current year	-	-	-	-
	<u>143,722</u>	<u>91,222</u>	<u>234,944</u>	<u>229,262</u>
Adjustment to grants prior years	(794)	-	(794)	(2,204)
Net grants awarded	<u><u>142,928</u></u>	<u><u>91,222</u></u>	<u><u>234,150</u></u>	<u><u>227,058</u></u>

e) **Cost of Charitable Activities: Schools Outreach** includes the costs of staff, allocated in proportion to staff time, and other direct costs incurred to carry out our schools programme development, resource development, monitoring and evaluation.

f) **Governance costs** comprise administration and expenses related to board and committee meetings. They have been allocated to activities in proportion to staff time engaged in those activities.

g) **Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads. They have been allocated to activities in proportion to staff time engaged in those activities.

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

7 Net income / (expenditure) for the year

	2023	2022
	£	£
This is stated after charging:		
Independent examiner's remuneration (excluding VAT)	1,467	1,333

8 Staff costs and the cost of key management personnel

	2023	2022
	£	£
Salaries and wages	191,562	190,157
Social security and pension costs	23,735	24,645
Compensation payment for loss of employment	20,788	-
	<u>236,085</u>	<u>214,802</u>

Six full-time, one 0.96 fte and two 0.6 fte staff members were employed in the year to 31 December 2023 (2022: three full-time, one 0.96 fte, two 0.6 fte): Administrator, Grants Administrator, Fundraising Officer, Grants and Network Co-ordinator, Head of Programmes, Head of Fundraising and Chief Executive.

One employee received employee benefits (excluding employer pension) in the salary band £60,001-£70,000 during the year. (2022:1) The total employee benefits including pension contributions and employer's national insurance of the key management personnel (Chief Executive Officer, Head of Fundraising and Head of Programmes) were £128,994 (2022: £94,171).

9 Trustees' remuneration and expenses

The trustees receive no remuneration or any other benefit from their work with the charity.
No expenses were paid to Trustees as reimbursement of travel expenses to meetings (2022: £0).

10 Related Parties

There were no donations from related parties which were outside the normal course of business of the Charity. Trustees donated £94,845 (2022: £77,387).

11 Debtors

	2023	2022
	£	£
Income tax recoverable on gift aid donations	23,259	27,931
Prepayments	2,629	7,047
Other debtors	12,300	3,500
	<u>38,188</u>	<u>38,478</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

12 Creditors

	2023	2022
	£	£
Trade creditors	19,722	3,887
Tax and Social Security costs	2,921	5,935
Accruals	14,367	1,640
Grants payable	3,647	5,744
	<u>40,657</u>	<u>17,206</u>

13 Grants payable

	2023	2022
	£	£
Brought forward	5,744	11,671
Awarded in year	234,150	227,058
Paid in year	(236,247)	(232,985)
	<u>3,647</u>	<u>5,744</u>

14 Analysis of net assets between funds

a) Current year	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets	550,979	45,164	596,143
Net assets at 31 December 2023	<u>550,979</u>	<u>45,164</u>	<u>596,143</u>
b) Prior year	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets	499,088	58,160	577,248
Net assets at 31 December 2022	<u>499,088</u>	<u>58,160</u>	<u>577,248</u>

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	38,895	18
Interest, rent and dividends from investments	(2,178)	(1,286)
(Increase) / decrease in debtors	290	20,967
(Decrease) / increase in creditors	23,451	(11,703)
Net cash provided by / (used in) operating activities	<u>60,458</u>	<u>7,996</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

16 Movement in Funds

a) Current year	At start of year £	Incoming resources £	Outgoing resources £	At end of year £
Restricted funds				
Allen & Overy	-	5,000	3,750	1,250
Gala Dinner Pledges 2021	8,750	-	8,500	250
Gala Dinner Pledges 2023 - Fairer Access to classics	-	19,904	19,904	-
Gala Dinner Pledges 2023 - University Access	-	7,760	7,760	-
Individual donation (regional network)	-	10,000	10,000	-
Individual donation (regional programme)	-	12,170	12,170	-
The Virgine Keuleyan Charitable Trust	-	5,000	5,000	-
The Polonsky Foundation	13,000	2,000	11,250	3,750
Regional Network Appeal	8,945	-	8,945	-
The A. G. Leventis Foundation	27,465	60,000	47,551	39,914
The Foundation for Platonic Studies	-	840	840	-
The Rank Foundation	-	17,500	17,500	-
The Rimmer Memorial Charitable Trust	-	5,000	5,000	-
The Rushworth Foundation	-	5,000	5,000	-
Suffolk Community Foundation	-	3,000	3,000	-
	<u>58,160</u>	<u>153,174</u>	<u>166,170</u>	<u>45,164</u>
Unrestricted funds				
General funds	499,088	609,832	557,941	550,979
Total Unrestricted Funds	<u>499,088</u>	<u>609,832</u>	<u>557,941</u>	<u>550,979</u>
Total funds	<u>557,248</u>	<u>763,006</u>	<u>724,111</u>	<u>596,143</u>

16 Movement in Funds (continued)

b) Prior year	At start of year £	Incoming resources £	Outgoing resources £	At end of year £
Restricted funds				
East of England Network	-	1,000	1,000	-
Gala Dinner Pledges	32,400	23,600	47,250	8,750
Individual Donations	4,650	39,315	35,020	8,945
The Foundation for Platonic Studies	-	1,000	1,000	-
The Rushworth Foundation	-	14,000	14,000	-
The A. G. Leventis Foundation	29,153	50,000	51,688	27,465
The John Coates Foundation	-	3,000	3,000	-
The Polonsky Foundation	31,657	16,000	34,657	13,000
The Rank Foundation	14,636	3,500	18,136	-
	<u>112,496</u>	<u>151,415</u>	<u>205,751</u>	<u>58,160</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

16 Movement in Funds (continued)

b) Prior year	At start of year £	Incoming resources £	Outgoing resources £	At end of year £
Unrestricted funds				
General funds	444,734	480,558	426,204	499,088
Total Unrestricted Funds	444,734	480,558	426,204	499,088
Total funds	557,230	631,973	631,955	557,248

16 Movement in Funds (continued)

c) Purpose of restricted funds

Allen & Overy	Towards work in London schools.
Gala Dinner Pledges 2021	Donor pledges for bursaries, awarded to pupils entering university in 2023.
Gala Dinner Pledges 2023 - Fairer Access to classics	Funds towards creating more access to classics for young people outside London and the Southeast.
Gala Dinner Pledges 2023 - University Access	Funds towards activity to raise the aspirations of pupils from state schools in the North and to encourage more admissions to university to study classics.
Individual donation (regional network)	Funds to support the University of Leicester Network.
Individual Donation (regional programme)	Funds to support the Liverpool Greek Academy.
The Virgine Keuleyan Charitable Trust	A grant to support the Liverpool College Classics Network.
The Polonsky Foundation	A grant to support the role of Head of Programmes.
Regional Network Appeal	Funds donated towards various regional networks.
The A. G. Leventis Foundation	(2023-25) The first of a three-year grant to further support the expansion of Ancient Greek in state schools and cover the costs towards a grants and training manager, teacher training and promoting Ancient Greek.
The Foundation for Platonic Studies	A grant to support two bursaries for teachers to attend the JACT Greek summer school.

Classics for All

Notes to the financial statements

For the year ended 31 December 2023

16 Movement in Funds (continued)

c) Purpose of restricted funds

The Rank Foundation	(2020-22) The third of a three-year grant to contribute to the salary of a Network Co-ordinator to help reach under-served areas.
The Rimmer Memorial Charitable Trust	A grant to support the Liverpool College Classics Network.
The Rushworth Foundation	A grant to support the Liverpool College Classics Network.
Suffolk Community Foundation	A grant to support the East of England Network.