

CLASSICS FOR ALL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

Classics for All

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

CONTENTS

Legal and administrative information	2
Statement from the Chairman	3
Report of the trustees	4
Independent examiner's report	13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Name	CLASSICS FOR ALL (Company limited by guarantee no. 07182949 registered charity no. 1135379)
Registered office	Room D1, East Wing, King's College, London WC2R 2LS
Honorary Presidents	Nicholas Barber CBE ¹ Geoffrey de Jager
Trustees and directors	The following served as trustees and directors during the year: James Mulville (Chairman) ³ Matthew Lindsey-Clark (Hon Treasurer) ^{1, 2, 3} Helen Geary ^{1, 3} Marion Gibbs CBE ^{2, 3} Lidia Kuhivchak (from 21 March 2022) Dr Mai Musie Professor Michael Scott Sonia Thompson (from 21 March 2022)
Advisers	Jeannie Cohen Dr Peter Jones MBE
Chief Executive	Hilary Hodgson (from April 22, 2022)
Exec Director	Jules Mann (until April 22, 2022)
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent examiner	Anthony Epton FCA, CTA, FCIE Goldwins Limited 75 Maygrove Road, West Hampstead, London NW6 2EG

1. Members of Development Committee, 2. Members of Finance & Operations Committee, 3. Members of Nominations Committee

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

STATEMENT FROM THE CHAIRMAN

2022 was a year of change for Classics for All. In Spring, we bade a sad farewell to Executive Director Jules Mann who played such a significant role in the charity's growth. In April, Hilary Hodgson became our Chief Executive Officer, Hannah Walsh, our former Network Co-ordinator for the Southwest took over as Head of Programmes and we welcomed Jane Page as our new Head of Fundraising.

Despite the changing of the guard and the emerging cost of living crisis, we kept a firm eye on our mission. In a tough fund-raising climate, we ended the year with comfortable reserves and trained an impressive 899 teachers to teach classical subjects to over 23,000 pupils.

As our charity enters its thirteenth year, we can be proud of our impact and confident that the outlook for classics in schools is healthier than a decade ago. The charity is now a familiar name in 1,200 UK schools and colleges, inspiring young people's imaginations and raising their aspirations. With our support, around ten new secondary schools introduce a classical subject at GCSE or A level every year and over 100 young people go on to study a classical subject at degree level.

We remain ambitious for classics and passionate about transforming educational opportunity, for all pupils, not just the privileged few. Chances to learn about the ancient world should not depend on where you live or the school you attend.

By 2025 we aim to have reached 1,500 schools. As part of this, we are keen to bring classics to more schools in areas of disadvantage outside London and the Southeast. We also plan to increase our presence in primary schools, giving more young people early access to the linguistic and cultural benefits of classics. In our secondary schools, the number of young people studying classical subjects and pursuing courses at university is rising, so we will also support young people with the university admissions process so that they can fulfil their aspirations.

To widen young people's horizons we are also planning to work with local heritage sites and museums to bring the past to life for pupils in wherever they are in the country. So often it is a gallery exhibit that captures young imaginations, but the costs of trips are often beyond schools with limited budgets.

To realise our ambitions, we cannot rest on our fundraising laurels. The economic climate is tough and competition for funding is fierce. A huge thank you to all of you who have supported us in the last year. Through your continued generosity we are unlocking the rich legacy of the ancient world for pupils irrespective of their background or abilities.

Jimmy Mulville, Chairman

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

REPORT OF THE TRUSTEES

The trustees, who are also directors under company law, present their annual report together with the financial statements of the charity for the year ended 31 December 2022. The trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The object of Classics for All is to advance education in the languages, history and culture of Ancient Greece and Rome and the classical world ("classics" and "classical subjects").

We believe that studying the ancient world (ancient history, classical civilisation, Latin and Ancient Greek) is enjoyable and beneficial for all pupils, developing their cultural awareness, language, and analytical skills, as well as raising levels of aspiration and achievement.

Our mission is to inspire more state primary and secondary schools to teach classics, especially in areas of social and economic disadvantage. To do this, we offer teachers free training, resources, advice and mentoring to make classics a permanent part of the school curriculum.

Key achievements and performance in 2022

With the uncertainties of the pandemic, our main aim in 2022 was to strengthen regional support for hard-pressed schools already teaching classical subjects and to give pupils in 100 new schools their first encounter with the ancient world.

As the pressures of the pandemic lifted, the cost-of-living crisis presented new challenges for schools, forcing many headteachers to make cuts in the curriculum and staffing. Despite a tricky fundraising climate, we largely exceeded our targets, reaching 237 schools and training almost 900 teachers. This brought the number of schools reached since our inception to 1,201, comfortably within reach of our 2025 target of 1,500.

This year we continued to establish a firm foothold in UK primary schools, as more head teachers recognised the cultural and linguistic benefits of studying the ancient world. Of the 96 new schools introducing classics in 2022, 57 new primary schools began to teach Latin as a main foreign language at Key Stage 2.

In secondary schools, teachers often struggle to squeeze classics into a crowded curriculum, so last year we also worked with the Independent Schools Examination Board on a flexible project qualification which challenges pupils to respond creatively to a classical topic of their choice. We also devised imaginative new resources to help teachers with limited time to integrate classics into the English and history curriculum at Key Stage 3.

Whether you have the chance to learn classical subjects depends partly on where you live, with pupils in the South of England more fortunate than those in the North. Our regional networks are gradually closing this gap, reaching schools in communities with no tradition of teaching classics and low levels

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

of social mobility. In 2022, we supported 128 schools in the Midlands and North of the UK, 64 of which were located in areas in the top four deciles of the Index of Multiple Deprivation.

Increasing the number of pupils studying for a GCSE or A level in a classical subject is key to the survival of the discipline. During the year, a further seven schools supported by Classics for All introduced classical examinations options. In 2022, in partnership with the Classical Association, we also launched a consultation to identify ways of encouraging more schools to take up classics at GCSE or A level. Last year alone, we are proud that more than 100 young people from schools supported by Classics for All were inspired to study classics at university.

We work very closely with classics departments in universities across the UK, which support our 14 regional networks to widen access to classics in state schools. We are very grateful to our university partners for their significant contribution to our schools programme.

Financial review

In the context of a challenging fundraising climate and significant staffing changes (the departure of our Executive Director and a period with no senior fundraiser) we are pleased that we were able to increase expenditure on charitable activities compared to 2021 and still generate a break-even result. As a result, the Charity largely met its targets, reaching 237 schools (2021: 243), and continued to develop its regional profile.

Annual income of £631,973 was 20% less than the £787,151 achieved in 2021, which had benefitted from the holding of a Gala dinner generating in excess of £200k in ticket revenues and donations. The £632k of income for 2022 is in line with the £638k average income for the years 2018 to 2020.

Donations and legacies, although decreasing from £698k in 2021 to £602k in 2022 continued to provide the largest part of income, representing 95% (2021: 89%) of all income. The £96k reduction compared to 2021 was largely due to reduced donations from individuals in the absence of a high-profile event on the scale of the Gala dinner. Trust and Foundation income, the other significant component of donations and legacy income, continued at broadly the same level.

Total expenditure increased by £32k from £600k in 2021 to £632k in 2022. Most of that increase was a £29k increase on charitable activities, expenditure on which rose to a total £468k in 2022 (2021: £439k).

This produced an overall break-even result (2021: £187k surplus) which is viewed by trustees as a satisfactory outcome. The overall result comprised a £54k surplus on unrestricted and a £54k deficit on restricted funds. As a result, total funds totalled £557k at the year end, of which £499k were unrestricted and £58k restricted, the latter to be spent in 2023 in line with the funders' wishes. The balance of general funds at 31 December 2022 was compliant with the reserves policy.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

Fundraising

Fundraising trend 2018-2022

Year	2018	2019	2020	2021	2022	% 5-yr change
Individual donations	£414,095	£456,362	£441,343	£495,805	£406,474	-2%
Trusts & foundations	£171,500	£184,787	£201,344	£189,820	£183,280	6%
Corporate support	-	-	£9,000	£12,000	£12,000	100%

In April 2022, Classics for All's Executive Director, Jules Mann, retired after leading the charity's fundraising and operations for nine years, increasing total income from £166k in 2013 to £787k in 2021. Following a four-month interim period and internal restructuring, a new Head of Fundraising, Jane Page, was appointed to lead the fundraising team and manage relationships with key donors.

The four-month gap without a senior fundraiser in post, combined with an uncertain fundraising climate meant that an ambitious income target of £689k proved challenging. Nevertheless, we ended the year with sufficient income (£632k) to meet core costs and programme expenditure without dipping into reserves.

Our main sources of income remained donations from individuals and trusts and foundations. Individual donations represented our strongest income stream with 1,357 donors accounting for £406k – 64% of total income.

In addition to our successful programme of online and hybrid events described below, we engaged with our supporters through three fundraising campaigns during 2022. Our first campaign, which aimed to support and strengthen our regional networks, raised £8,945. The second, our first ever virtual sponsorship challenge - dubbed the Hadrian's Wall Virtual Walk - celebrated 1,900 years since the building of Hadrian's Wall. This pioneering initiative challenged our supporters to walk the equivalent length of the wall (84 miles) over the month of September by tracking their daily activity, while generating sponsorship from friends and family. Over 40 supporters participated in the challenge, raising £9,891 including Gift Aid.

In December, we once again participated in The Big Give Christmas Challenge - the UK's largest match funding campaign. After securing match funding of £15k from our Big Give Champion, The Julia and Hans Rausing Trust, and £35k from individual supporters, we raised £64k during the campaign week (30 November – 6 December 2022), generating a total of £124k (2021: £118k) including £10k in Gift Aid. Of the 232 supporters who donated to our online campaign, 52 were new to Classics for All, contributing 10% of income. The opportunity to double your donation remained attractive for existing Classics for All donors, who contributed 90% of income.

Income from trusts and foundations remained stable with grant contributions of £183k in 2022 (2021: £194k). 47% of this income came from multi-year grants from The A.G. Leventis Foundation, The Garfield Weston Foundation, The Polonsky Foundation and The Rank Foundation. As three of these multi-year commitments ended in 2022, we will be seeking to secure replacement multi-year grants in 2023.

Developing and maintaining relationships with new and existing donors

We seek to develop and maintain relationships with new and existing donors through strong stewardship, including regular updates, private and public events and our annual participation in

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

The Big Give.

In 2022, we ended the year with a healthy 1,357 individual donors, thanks in part to another rich and varied programme of events. We ran five hybrid events (hosted in person and streamed live online) and two online Zoom events in 2022. Of the five hybrid events, three were organised for our Lawyers Group, including our flagship Moot Trial at the UK Supreme Court, which saw Alexander the Great put on trial for war crimes. The autumn saw two major public events: an entertaining foray into Ancient Greek music with Professor Armand D'Angour at the Royal College of Music, and an evening with Professor Mary Beard DBE, sponsored by Linklaters. These two events attracted a live audience of 233 people and 378 online viewers. Overall, 1,289 donors purchased tickets to Classics for All events, raising a total of £28,933 from tickets sales and event sponsorship. Of these donors, 35% were new to Classics for All.

We increased our followers on social media by 53% on LinkedIn, 25% on Instagram, 6% on Facebook and 4.3% on Twitter. Our profile on Instagram increased following the launch of The Chorus, Classics for All's network for young classicists, which runs a popular student blog on the platform. We were particularly pleased to see our follower count double on LinkedIn, driven by regular posts and increased engagement with teachers, donors, and supporters in our networks.

Donor Recognition

To encourage new donors to donate and existing donors to increase their level of giving, we continue to publicly recognise donors giving £100+ in our annual Donor Recognition List, which acknowledges donors under classically themed categories* reflecting the amount they have given.

*Donor Recognition categories

Centurions (£100 - £299)

Centurion Maximus (£300 - £999)

Praetorians (£1,000 - £4,999)

Senators (£5,000 - £9,999)

Consuls (£10,000 - £24,999)

Heroes (£25,000 - £99,999)

Olympians (£100,000+)

Our 2022 Donor Recognition List will be published on our website in early March. We will also acknowledge those in the category of Praetorian or above in the Spring edition of our biannual *Classics Matters* newsletter.

We remain extremely grateful to all our donors, new and existing, for their tremendous support.

Reserves policy

Classics for All's reserves policy is to ensure that adequate general reserve funds are available at the year end to meet a reasonable proportion of the following year's estimated operating costs, including programme support and administration. The trustees review the policy annually.

In December 2022, the trustees decided to retain the minimum target for general reserve funds at approximately three months' estimated core operating costs, a target of £187k for 2023. The £499k general reserve funds held at 31 December 2022 therefore comply with this policy.

Principal risks and uncertainties

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

The trustees have reviewed the major risks to which the charity is exposed and have established appropriate systems to manage them as outlined below.

Failing to secure sufficient funding to support schools

In an uncertain fundraising climate, we are mitigating risk with a targeted fundraising to increase levels of support from trusts and foundations, direct debit donations from individuals and legacy funding.

Loss of senior management

This is a particular vulnerability for any small organisation. We manage the risk by ensuring close working relationships between the trustees and senior management whilst building and strengthening capabilities throughout the organisation.

Adverse policy decisions (for example, the impact of an exam board dropping a classical qualification on take-up in schools)

We consult and work with the Department for Education and other classical bodies to influence curriculum and examination policy, and support teachers through training to address curriculum change.

Budget cuts in schools

Budgets in schools are currently under considerable pressure. We manage this risk by offering schools training, resources and advice on sustaining classics on the curriculum to ease the financial burden.

Future plans

In late 2022, the charity reviewed its strategy for the three years to 2025. Our overarching ambition of introducing classics in 1,500 state schools by 2025 is now well within our sights.

As the charity enters a new year, our key objectives for 2023 are:

- to strengthen regional support for schools in areas of high social deprivation in the North, Midlands and Southwest.
- to support schools to sustain classics in challenging economic circumstances.
- to introduce classics in 100 new schools, 60% outside the Southeast of England
- to work with regional museums and other partners to increase schools' engagement with the ancient world.
- to develop a new online platform with resources, advice and support for non-specialist teachers on integrating classics into the curriculum.
- to develop our new youth group The Chorus as a powerful platform for supporting young classicists and promoting wider awareness of our work.
- to continue to work with the Classical Association to inform examination reform.

Public benefit

The main activities undertaken to further the charity's purposes for the public benefit are support and training for state-maintained schools to ensure that all pupils, whatever their backgrounds, have a chance to learn about the ancient world. In addition to our schools programme, we also further public benefit through creating free resources for teachers,

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

conducting research, staging public events and developing cultural partnerships.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible, and responsive to the needs of its beneficiaries.

In line with the charity's objectives, our policy is to fund work that will:

- widen access to learning about the culture and languages of the ancient world for pupils of all ages and abilities in state schools.
- refresh teachers' skills and subject knowledge and equip them to teach classics.
- encourage more young people to study classical subjects to GCSE and beyond.
- create an environment in which classical subjects are increasingly viewed as part of the normal curriculum for most schools.
- develop new approaches and resources to support teaching about the ancient world.
- raise awareness of the value of studying classics.
- work with policy makers and researchers to create a positive policy environment for classics in the future.

Classics for All does not replace statutory funding, nor offer long-term subsidy to schools. We offer initial training and support so that schools, parents, and pupils recognise the benefits of learning about the ancient world and make classics part of the mainstream school curriculum.

Decisions to award grants towards work which furthers the objects of the charity and falls within the grant making policy are taken by the trustees.

Structure, governance, and management

The governing document is the Memorandum and Articles of Association. The Board is supported by a Development Advisory Group, an Events Committee, a Finance and Operations Committee and a Nominations Committee. Each has Terms of Reference agreed by the Board, which receives reports of the meetings and considers their respective recommendations.

Until April 2022 Jules Mann, Executive Director, had executive management responsibility for the Charity's fundraising, operations, finance, and administration. Hilary Hodgson, Programme Director, had executive management responsibility for strategic oversight and development of the schools' programme, partnerships, monitoring, and evaluation. Neither was a director of the company nor a trustee, and both reported to the Board. From April 2022 Hilary Hodgson became the Chief Executive Officer of the charity with overall responsibility for strategy, operations, fundraising, and programme delivery. She reports directly to the Board.

Decisions on grants of over £3,000 are made by the trustees. The Chief Executive Officer has delegated authority for making smaller grants, which enables us to meet schools' needs flexibly throughout the year.

The trustees regularly review the grants budget to ensure there is adequate funding in place before making new grant commitments.

20 individuals volunteer their time to work with the small number of paid staff in identifying and

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

approaching potential new donors, maintaining relationships with existing donors, generating ideas and providing other support for new fundraising initiatives.

Appointment of trustees

The trustees, who are also directors of the company, hold office for an initial term of three years and may be reappointed thereafter. They regularly review the composition of the Board to ensure an appropriate balance of knowledge and experience.

In 2022, we welcomed two new Trustees onto the Board, Lidia Kuhivchak and Sonia Thompson OBE. Both have considerable educational experience and bring valuable insight to the Board.

Trustee induction and training

New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

Relationships with other organisations

Our work complements that of other organisations with an interest in promoting classics, including the Association for Language Learning, the Association for Latin Teaching, The Iris Project, JACT, the Hellenic Society and the Roman Society .

We also work in close partnership with the Classical Association, the Primary Latin Project, Hands Up, Advocating Classical Education, the Cambridge Schools Classics Project, teacher trainers and universities. Such collaboration ensures that we maximise impact, avoid duplication, influence policy and share good practice.

In 2022, partnerships included jointly commissioned research with the Classical Association into subject specifications for classical examinations at GCSE and A level and a programme of Continuing Professional Development for teachers.

Remuneration policy for key management personnel

The Executive Director, Jules Mann, and Programme Director Hilary Hodgson both worked on a .8 basis until Jules Mann retired in April 2022. From May 2022, Hilary Hodgson took on a full-time role as the Chief Executive Officer. She works to a set of annual key performance targets linked to the strategy agreed by the trustees and her performance and remuneration is reviewed annually.

General Data Protection Regulation

Trustees reviewed the policy on data protection in accordance with new legislation that came into effect in May 2018; the charity continues to share its privacy policy with all donors and has recorded all permissions for method of contact.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

Statement of responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2022 was eight (2021: six). The trustees are members of the charity, but this entitles them only to voting rights; they have no beneficial interest in the charity.

Statement as to disclosure to our independent examiner

As far as the trustees are aware:

- There is no relevant financial or related information of which the company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial or related information and to establish that the independent examiner is aware of that information.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

Independent Examiner

Goldwins Limited were re-appointed as the independent examiners of the charity in June 2022. Their unqualified report on the financial statements for the year ended 31 December 2022 is included below. They will receive a fee for their work.

This report was approved by the trustees and signed on their behalf by:

Signed.....

Jimmy Mulville
Chairman of Trustees

Date: 05/06/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLASSICS FOR ALL

For the year ended 31 December 2022

INDEPENDENT EXAMINER'S REPORT

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

20/06/2023

Classics for All

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Notes	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies	3	450,339	151,415	601,754	510,294	187,331	697,625
Fundraising events	4	28,933	-	28,933	88,880	-	88,880
Investment income	5	1,286	-	1,286	646	-	646
Total income		480,558	151,415	631,973	599,820	187,331	787,151
Expenditure on:							
Raising funds		163,657	-	163,657	160,752	-	160,752
Charitable activities							
Grant Making		153,006	123,902	276,908	210,280	82,017	292,297
Schools Outreach		109,541	81,849	191,390	76,415	70,201	146,616
Total charitable activities		262,547	205,751	468,298	286,695	152,218	438,913
Total expenditure	6	426,204	205,751	631,955	447,447	152,218	599,665
Net income / (expenditure) for the year and net movement in funds	7	54,354	(54,336)	18	152,373	35,113	187,486
Reconciliation of funds:							
Total funds brought forward		444,734	112,496	557,230	292,361	77,383	369,744
Total funds carried forward	16	499,088	58,160	557,248	444,734	112,496	557,230

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the financial statements.

Classics for All

BALANCE SHEET

Company number 07182949

For the year ended 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Current Assets					
Debtors	11	38,478		59,445	
Cash at bank		<u>535,976</u>		<u>526,694</u>	
		574,454		586,139	
Current Liabilities					
Creditors	12	11,462		17,238	
Grants payable in one year	13	<u>5,744</u>		<u>11,671</u>	
		17,206		28,909	
Net Current Assets			<u>557,248</u>		<u>557,230</u>
Total Net Assets			<u><u>557,248</u></u>		<u><u>557,230</u></u>
Funds					
	16				
Unrestricted funds					
General funds		<u>499,088</u>		<u>444,734</u>	
		499,088		444,734	
Restricted funds			<u>58,160</u>		<u>112,496</u>
Total funds			<u><u>557,248</u></u>		<u><u>557,230</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

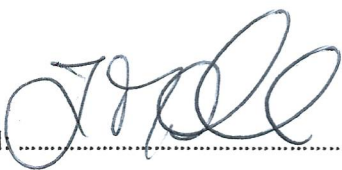
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees and signed on its behalf by:

Signed: 

Matthew Lindsey-Clark
Honorary Treasurer

Date: 05/06/2023

Signed: 

Jimmy Mulville
Chairman of Trustees

Date: 05/06/23.

Classics for All

STATEMENT OF CASH FLOWS

For the year ended 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Net cash provided by / (used in) operating activities	16		7,996		224,315
Cash flows from investing activities:					
Interest from investments		<u>1,286</u>		<u>646</u>	
Cash provided by / (used in) investing activities			<u>1,286</u>		<u>646</u>
Change in cash and cash equivalents in the year			<u>9,282</u>		<u>224,961</u>
Cash at bank and in hand at the beginning of the year			<u>526,694</u>		<u>301,733</u>
Cash at bank and in hand at the end of the year			<u><u>535,976</u></u>		<u><u>526,694</u></u>

1 Accounting policies

- a) Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise. The charitable company meets the definition of a public benefit entity under FRS 102.
- b) Going Concern
The charity relies on fundraising through events, funding campaigns and direct grant applications; it encourages recurring donations from individuals and applies for multi-year funding from Trusts and Foundations to ensure ongoing donation income. It aims to widen its donor base year on year. General reserves represent a healthy surplus over the target minimum level of reserves, and the charity has the flexibility to modify its support to schools in line with any fundraising constraints that may arise.
- c) Donations and legacies
Donations and legacies are included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period. Donation debtors are recognised when there is clear evidence of entitlement to receive funds in the accounting period, the amount is known and receipt of those funds is certain.
- d) Investment income
Interest income is credited when received.
- e) Restricted funds
Restricted funds are to be used for purposes specified by the donor.
- f) Unrestricted Funds
Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.
- g) Expenditure
Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.
- h) Grant accounting policy
The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as creditors.
- i) Cost allocation
Where appropriate cost has been allocated proportionate to time spent on the various activities.

Classics for All

Notes to the financial statements

For the year ended 31 December 2022

2 Summary income and expenditure disclosing net grants awarded

	2022 Total £	2021 Total £
Income		
Donations and legacies	601,754	697,625
Fundraising events	28,933	88,880
Investment income	1,286	646
Total income	<u>631,973</u>	<u>787,151</u>
Expenditure		
Expenditure excluding grants awarded	<u>404,897</u>	<u>379,607</u>
Surplus / (deficit) before grants awarded	227,076	407,544
<i>less:</i>		
New grants awarded	229,262	147,836
Adjustments to grants awarded in prior years	<u>(2,204)</u>	<u>(14,306)</u>
Surplus / (deficit) for the year	<u>18</u>	<u>274,014</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2022

3 Donation and legacies to the charity were as follows:

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Individual donations and legacies	351,259	55,215	406,474	495,805
Trust and Foundations	87,080	96,200	183,280	189,820
Corporate Sponsorship	12,000	-	12,000	12,000
	<u>450,339</u>	<u>151,415</u>	<u>601,754</u>	<u>697,625</u>
Donations from Trusts & Foundations				
Basil Samuel Charitable Trust	7,500	-	7,500	7,500
East of England Network	-	1,000	1,000	5,000
Esmée Fairbairn Foundation	8,000	-	8,000	-
Gala Pledge	-	7,000	7,000	-
Goldman Sachs Gives UK	10,000	-	10,000	5,000
John Coates Charitable Trust	-	3,000	3,000	3,000
John S Cohen Foundation	-	-	-	3,000
New Park Educational Trust	-	-	-	2,000
The A. G. Leventis Foundation	-	50,000	50,000	50,000
The CPF Trust	1,000	-	1,000	-
The Foundation for Platonic Studies	-	1,000	1,000	-
The Garfield Weston Foundation	30,000	-	30,000	30,000
The Gatsby Charitable Foundation	5,000	-	5,000	7,500
The Headley Trust	2,000	-	2,000	2,000
The Julia and Hans Rausing Charitable Trust (Big Give Champion)	20,000	-	20,000	-
The Michael Marks Charitable Trust	2,180	-	2,180	-
The Polonsky Foundation	-	16,000	16,000	27,000
The Rank Foundation	-	3,500	3,500	21,000
The Reed Charity (Big Give Champion)	-	-	-	12,500
The Rushworth Foundation	-	14,000	14,000	12,080
Donations under £1,000 each	1,400	700	2,100	2,240
Total Trusts & Foundations	<u>87,080</u>	<u>96,200</u>	<u>183,280</u>	<u>189,820</u>

4 Other trading activities: Ticket sales, sponsorships and other income generated from fundraising events throughout the year.

5 Investment income is bank interest.

Classics for All

Notes to the financial statements

For the year ended 31 December 2022

6 Analysis of expenditure

a)

	Costs of raising funds	Costs of charitable activities			Support costs	2022 Total	2021 Total
		Grant making	Schools Outreach	Governance costs			
	£	£	£	£	£	£	
Salaries, social security and pension	80,105	34,439	71,440	28,818	-	214,802	208,711
Recruitment and employment costs	5,693	2,616	5,385	1,692	-	15,386	1,471
Fundraising costs	19,203	-	-	-	-	19,203	37,271
Marketing, publicity, website, CRM	30,798	-	-	-	-	30,798	31,141
Professional fees and expenses	-	-	-	1,610	21,624	23,234	17,688
IT, office costs and other overheads	-	-	-	214	13,029	13,243	9,623
Programme Development	-	-	88,231	-	-	88,231	74,998
Sub-total	135,799	37,055	165,056	32,334	34,653	404,897	380,903
Support costs	12,821	5,891	12,129	3,812	(34,653)	-	-
Governance costs	15,037	6,904	14,205	(36,146)	-	-	-
Expenditure excluding grants awarded	163,657	49,850	191,390	-	-	404,897	380,903
New grants awarded (see note 6d)	-	229,262	-	-	-	229,262	147,836
Adjustments to grants awarded prior years	-	(2,204)	-	-	-	(2,204)	(14,306)
Total expenditure 2022	163,657	276,908	191,390	-	-	631,955	514,433
Total expenditure 2021	160,752	292,297	146,616	-	-	599,665	-

Of the total expenditure, £426,204 was unrestricted (2021: £447,447) and £205,751 was restricted (2021: £152,218).

b) **Costs of generating funds** comprise direct costs of raising funds and staff costs allocated in proportion to staff time.

c) **Costs of Charitable Activities: Grant Making** includes the costs of staff who organise and administer the grants programme, allocated in proportion to staff time, and other direct costs incurred in its delivery including grants awarded.

6 Analysis of expenditure (continued)

d) **Grants awarded** comprise £229,262 of funds newly committed to school support in 2022. 'Restricted' and 'Unrestricted' refers to CfA's source of funding, not the conditions of support to the schools.

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Blackpool Sixth Form College	-	6,150	6,150	4,850
Cambridge Classics Network	-	-	-	12,000
The Classical Association of Scotland Schools' Network (CASN)	18,550	-	18,550	20,535
Classical Association of Manchester	6,300	-	6,300	-
Lionheart Academies Trust	-	-	-	5,000
Liverpool College	4,906	16,000	20,906	19,580
Liverpool College- Greek Academy	-	3,750	3,750	6,954
JACT Summer Schools Trust	3,440	-	3,440	-
Student Bursaries	-	32,000	32,000	10,000
University of Birmingham	-	-	-	10,377
University of Bristol	14,473	-	14,473	12,936
Dartford Grammar School	-	-	-	5,000
University of Leicester	15,349	10,000	25,349	25,112
University of Liverpool - Greek Academy	-	8,120	8,120	8,397
University of Manchester	-	-	-	9,936
University of Warwick	8,000	-	8,000	8,000
Wales Network	10,000	-	10,000	-
7 awards of £1,000 to £3,000 (2021:8)	-	10,400	10,400	11,999
90 Awards of under £1,000 (2021:53)	8,052	20,132	28,184	22,514
195 Awards of Training (2021:158)	16,290	17,350	33,640	31,501
	105,360	123,902	229,262	224,691
Adjustment to grants prior years	(2,204)	-	(2,204)	(5,929)
Net grants awarded	103,156	123,902	227,058	218,762

e) **Cost of Charitable Activities: Schools Outreach** includes the costs of staff, allocated in proportion to staff time, and other direct costs incurred to carry out our schools programme development, resource development, monitoring and evaluation.

f) **Governance costs** comprise administration and expenses related to board and committee meetings. They have been allocated to activities in proportion to staff time engaged in those activities.

g) **Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads. They have been allocated to activities in proportion to staff time engaged in those activities.

Classics for All

Notes to the financial statements

For the year ended 31 December 2022

7 Net income / (expenditure) for the year

	2022	2021
	£	£
This is stated after charging:		
Independent examiner's remuneration (excluding VAT)	1,530	1,275

8 Staff costs and the cost of key management personnel

	2022	2021
	£	£
Salaries and wages	190,157	187,741
Social security costs & pension	24,645	20,970
	<u>214,802</u>	<u>208,711</u>

Three full-time, one 0.96 fte and two 0.6 fte staff members were employed at 31 December 2022 (2021: two full-time, one 0.9 fte, three 0.8 fte). They were the Administrator, Fundraising Officer, Grants and Training Manager, Chief Executive Officer, Head of Programmes and Head of Fundraising.

One employee received employee benefits (excluding employer pension) in the salary band £60,001-£70,000 during the year. (2021:0) The total employee benefits including pension contributions and employer's national insurance of the key management personnel (Chief Executive Officer, Head of Fundraising and Head of Programmes) were £94,171 (2021: £115,191).

9 Trustees' remuneration and expenses

The trustees receive no remuneration or any other benefit from their work with the charity.
No expenses were paid Trustees as reimbursement of travel expenses to meetings (2021: £0).

10 Related Parties

There were no donations from related parties which were outside the normal course of business of the Charity. Trustees donated £77,387 (2021: £138,328).

11 Debtors

	2022	2021
	£	£
Income tax recoverable on gift aid donations	27,931	41,035
Prepayments	7,047	280
Other debtors	3,500	18,130
	<u>38,478</u>	<u>59,445</u>

12 Creditors

	2022	2021
	£	£
Trade creditors	3,887	10,175
Tax and Social Security costs	5,935	5,533
Accruals	1,640	1,530
Grants payable	5,744	11,671
	<u>17,206</u>	<u>28,909</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2022

13 Grants payable

	2022	2021
	£	£
Brought forward	11,671	21,504
Awarded in year (Round 12)	227,058	218,762
Paid in year (Round 12 and previous rounds)	(232,985)	(228,595)
	<u>5,744</u>	<u>11,671</u>

14 Analysis of net assets between funds

a) Current year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	499,088	58,160	557,248
Net assets at 31 December 2022	<u>499,088</u>	<u>58,160</u>	<u>557,248</u>

b) Prior year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	444,734	112,496	557,230
Net assets at 31 December 2021	<u>444,734</u>	<u>112,496</u>	<u>557,230</u>

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	18	187,486
Interest, rent and dividends from investments	(1,286)	(646)
(Increase) / decrease in debtors	20,967	45,667
(Decrease) / increase in creditors	(11,703)	(8,192)
Net cash provided by / (used in) operating activities	<u>7,996</u>	<u>224,315</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2022

16 Movement in Funds

a) Current year

	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
Restricted funds					
East of England Network	-	1,000	1,000	-	-
Gala Dinner Pledges	32,400	23,600	47,250	-	8,750
Individual Donations	4,650	39,315	35,020	-	8,945
Platonic Foundation	-	1,000	1,000	-	-
Rushworth Charitable Trust	-	14,000	14,000	-	-
The A. G. Leventis Foundation	29,153	50,000	51,688	-	27,465
The John Coates Foundation	-	3,000	3,000	-	-
The Polonsky Foundation	31,657	16,000	34,657	-	13,000
The Rank Foundation	14,636	3,500	18,136	-	-
	<u>112,496</u>	<u>151,415</u>	<u>205,751</u>	<u>-</u>	<u>58,160</u>
Unrestricted funds					
General funds	444,734	480,558	426,204	-	499,088
Total Unrestricted Funds	<u>444,734</u>	<u>480,558</u>	<u>426,204</u>	<u>-</u>	<u>499,088</u>
Total funds	<u>557,230</u>	<u>631,973</u>	<u>631,955</u>	<u>-</u>	<u>557,248</u>

b) Prior year

	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
Restricted funds					
Anonymous	-	5,000	5,000	-	-
Foyle Foundation	20,000	-	20,000	-	-
Gala Dinner Pledges	-	32,400	-	-	32,400
Individual Donations	-	34,851	30,201	-	4,650
New Park Educational Trust	-	2,000	2,000	-	-
Rushworth Charitable Trust	-	12,080	12,080	-	-
The A. G. Leventis Foundation	14,582	50,000	35,429	-	29,153
The John Coates Foundation	-	3,000	3,000	-	-
The Polonsky Foundation	29,167	27,000	24,510	-	31,657
The Rank Foundation	13,634	21,000	19,998	-	14,636
	<u>77,383</u>	<u>187,331</u>	<u>152,218</u>	<u>-</u>	<u>112,496</u>
Unrestricted funds					
General funds	292,361	599,820	447,447	-	444,734
Total Unrestricted Funds	<u>292,361</u>	<u>599,820</u>	<u>447,447</u>	<u>-</u>	<u>444,734</u>
Total funds	<u>369,744</u>	<u>787,151</u>	<u>599,665</u>	<u>-</u>	<u>557,230</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2022

16 Movement in Funds (continued)

c) Purpose of restricted funds

East of England Network	Support for the schools programme run by the East of England Network.
Gala Dinner Pledges	Donor pledges for bursaries, school trips and a primary school project qualification delivered in 2022.
Individual Donations	(2022) Funds to support the University of Liverpool's Ancient Greek programme, the University of Leicester Network and networks in Oxford and Blackpool as well as a Regional Network Appeal.
Platonic Foundation	Support for a Greek course in Cambridge.
Rushworth Charitable Trust	(2022) A grant to support the Liverpool College Classics Network.
The A.G. Leventis Foundation	(2020-22) The third year of a three-year grant to support the expansion of Latin and Ancient Greek in primary and secondary state schools.
The John Coates Foundation	(2022) Funds to support the Cambridge Network.
The Polonsky Foundation	(2020-21) The second year of a two-year grant to extend Latin teaching in primary schools. A new grant to contribute to the salary of the Head of Programmes (2023).
The Rank Foundation	(2020-22) The second of a three-year grant to contribute to the salary of a Network Co-ordinator to help reach under-served areas.