

CLASSICS FOR ALL
(a company limited by guarantee)

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

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LEGAL AND ADMINISTRATIVE INFORMATION

Name	Classics for All
Charity number	1135379
Company number	07182949
Date of incorporation	9 March 2010
Governing document	Memorandum and Articles of Association
Principal office and registered office	51 Achilles Road London NW6 1DZ
Trustees and Directors	Sarah Jackson (Chair) Jeannie Cohen (Secretary and Treasurer) Graham Shaw (Resigned 24 Jan 2013) David Tristram (Appointed 23 Oct 2012) Thomas Harrison (Appointed 23 Oct 2012) Carolyn Foreman (Appointed 24 Jan 2013)
Bank	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Graham J Smith 41 Littleworth Road Wheatley Oxford OX33 1NW

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REPORT OF THE TRUSTEES AND DIRECTORS

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2012. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (issued March 2005). The trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Legal and administrative information

Classics for All is a charity (registered number 1135379) established to advance education in the Classics (including Latin, Greek, Ancient History and Classical Civilisation). It is constituted as a company limited by guarantee (company number 07182949), incorporated on 9 March 2010 and governed by its Memorandum and Articles of Association.

The trustees in office at the date of this report, who also acted as directors of the company, were Sarah Jackson (Chair), Jeannie Cohen (Secretary and Treasurer), David Tristram, Thomas Harrison and Carolyn Foreman. Sarah Jackson and Jeannie Cohen were appointed at the date of incorporation; David Tristram and Thomas Harrison were appointed on 23 October 2012 and Carolyn Foreman was appointed on 24 January 2013. Graham Shaw, who had served as Treasurer from the date of incorporation, resigned with effect from 24 January 2013. The trustees hold office for an initial term of three years, and thereafter may be reappointed.

In accordance with the policy announced in previous reports, additional trustees have been recruited, and new trustees received a full induction in the aims of the charity and their responsibility as trustees. The charity intends to keep the composition of its trustee group under review.

Further legal and administrative information is provided on page 1.

Objects of Classics for All

The objects of Classics for All are to advance education in the languages history and culture of both Ancient Greece and Rome and the classical world generally (the "Classics") and (save for purposes incidental and ancillary to those objects), no other purposes.

The charity works for a world in which every state school pupil has the opportunity to benefit from the learning and enjoyment which studying Classics can bring. Our mission is to create a sustainable demand for Classics in state schools and the resources, both within schools and externally, to meet it.

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Organisational structure

The board of trustees administers the charity. The board meets regularly to take decisions concerning the operations of the charity. Most of the day-to-day administrative functions are delegated to Jeannie Cohen who serves on a voluntary basis. Fundraising and grants administration are carried out by professionals who receive payment for their services.

Grant making policy

In line with the objects set out above, our policy is to fund work which will:

- Measurably widen access to Classical subjects in the state sector, with more pupils studying them and more schools teaching them;
- Create an environment in which Classical subjects are increasingly viewed as part of the normal curriculum for most schools;
- Increase the number of pupils taking or intending to take Classical subjects at GCSE, A-level and beyond.

Classics for All does not intend to replace state funding, nor to provide a long-term subsidy. Our funding is designed to provide a launch pad for Classics teaching in a school or area, in order that schools, parents and pupils see for themselves the benefits it brings and make Classics part of the normal school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees, advised by an expert Grants Advisory Committee.

Review of activities

Objectives for 2012

For 2012 the charity's key objectives were to:

- Consult with others in the Classical world to refine our approach to strategic funding;
- Launch a call for strategic funding bids;
- Develop fundraising to ensure longer term funding streams;
- Create stronger partnerships with other Classical bodies.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

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Activities undertaken to meet objectives

In December 2011 we launched a call for applications from schools-based projects and in response received 22 applications for funding amounting to £196,474 in total, and were delighted to be able to make grants totalling £71,396 to the following ten projects:

Project Name	Grant	Project description
Abraham Darby Academy, Shropshire	£10,934	To introduce the study of Classical Civilisation at Key Stage 4 and AS level leading to an A2 qualification and explore ways of offering Classical Civilisation in a neighbouring school.
Forge Valley, Sheffield	£2,900	To support the cost of enrichment activities including trips and workshops led by Sheffest as part of the annual Greek festival in the city.
Kelmscott School, London	£6,000	To support the costs of training a member of staff to introduce Latin to 20 able pupils in year 7.
King George V College, Merseyside	£9,386	To support the introduction of an entry level OCR course in Latin for 20 pupils in year 9, an after school GCSE short course in Ancient History at Greenbank School, and an after school club in Ancient History at Stanley High School
North Walsham School, Norfolk	£1,300	To introduce Latin as part of its mainstream curriculum so that pupils from feeder primary schools can continue with Latin up to GCSE level.
Patcham High School, Brighton	£15,423	To consolidate and develop its work by introducing twilight Latin sessions for 60 pupils in five Brighton schools, and offer training in Classics teaching for students from Brighton and Sussex universities
Royal Latin School, Buckingham	£9,160	To offer a year 7 course for 30 gifted and talented students who would work towards a WJEC Latin Level 1 qualification.
St Ivo's School, Cambridgeshire	£6,750	To run Classics taster sessions, an accelerated after school course, train 3 senior members of staff to teach Latin and make Latin part of the KS4 curriculum from September 2013.
Iris Project, Oxford	£6,258	To introduce 60 pupils to Latin using a new course book Telling Tales, and train both school staff and staff at the Iris Project to teach the qualification
Varndean College, Sussex	£3,285	To introduce an A level Latin course

During 2012, we carried out a consultation exercise involving a number of other classical bodies in order to refine our grant making priorities and strategy. Following this, we decided to ask

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other classical bodies to consider an approach whereby applicants to Classics for All who might benefit from grants for books and equipment would be referred to one or more of them, and will be consulting those bodies in due course

In the light of the level of funds available for distribution, it was decided not to proceed with a strategic funding round, but instead to focus our next grants round on replicating the “classics hub” model successfully adopted by some of our first round projects in a wider range of schools. Discussions with schools in Birmingham and Norfolk are currently under way in furtherance of this objective.

The fundraising consultancy arrangement entered into in late 2011 ended in September 2012 and fundraising is currently being carried out by an interim fundraiser. A permanent director has been recruited and will start work in May 2013 at which time a final instalment of recruitment fees will become payable.

Objectives for 2013

For 2013 the charity’s key objectives are to:

- Explore the potential of the “classics hub” model by identifying and commissioning new school clusters
- Enable more schools to introduce Classics teaching by developing a teacher-to-teacher “how to” guide
- Establish our fundraising on a sustainable basis

Reserves policy

Classics for All seeks to maintain adequate reserves to cover at least six months’ operating expenses, and to fund all grants or other expenditure committed but not yet paid out.

Financial performance

In 2012, the charity’s total income was £84,719, and expenses amounted to £60,367. The expenses included recruitment fees of £4,800 which relate to locating an executive director responsible for fundraising. Grants of £71,396 were awarded and the charity’s funds at year end were £111,207, of which £10,000 is restricted.

Statement on risks

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to deal with them.

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Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

This report was approved by the trustees and signed on their behalf on 27/3/13 by Sarah Jackson, Chair of Trustees.

Signed.....



Sarah Jackson
Chair of Trustees

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STATEMENT OF FINANCIAL ACTIVITIES

	Total funds period ended 31 Dec 2012	Total funds period ended 31 Dec 2011
Notes	£	£
Incoming resources		
Donations received	78,838	195,549
Income tax recoverable on gift aid	5,622	4,271
Interest received	259	173
Total incoming resources	<u>84,719</u>	<u>199,993</u>
Management and administration of the charity		
Set-up and legal costs	0	825
Website design and hosting; publicity and design	7,702	12,853
Recruitment fees	4,800	0
Fundraising	41,092	35,100
Grant administration	5,855	4,200
Other expenses	918	3,170
Total resources expended	<u>60,367</u>	<u>56,148</u>
Grants Committed	<u>71,396</u>	<u>92,628</u>
Net incoming resources and net movement in funds	(47,044)	51,217
Fund balances at beginning of period	<u>158,251</u>	<u>107,034</u>
Fund balances at end of period	<u>111,207</u>	<u>158,251</u>

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BALANCE SHEET

	Notes	31 Dec 2012		31 Dec 2011	
		£	£	£	£
Current assets					
Income tax recoverable on gift aid		1,331		12,346	
Cash at bank		<u>182,119</u>		<u>211,576</u>	
		183,450		223,922	
Current liabilities					
Accrued expenses		<u>3,629</u>		<u>2,405</u>	
Grants payable within one year	3	<u>58,558</u>		<u>61,282</u>	
		62,187		63,687	
Net current assets			121,263		160,235
Grants payable in over one year	3		<u>10,056</u>		<u>1,984</u>
Net assets			<u>111,207</u>		<u>158,251</u>
Representing					
Funds					
General, unrestricted funds			101,207		158,251
Restricted funds	4		<u>10,000</u>		<u>0</u>
Total funds	4		<u>111,207</u>		<u>158,251</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

For the year ended 31 December 2012, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees on 27/5/13 and signed on their behalf by:
 Signed: Jeannie Cohen
 Jeannie Cohen, Treasurer

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NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Basis of preparation

The financial statements have been prepared accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005) and applicable accounting standards, the Companies Act 2006 and the historical cost basis of accounting.

Subscriptions, donations and bequests

Subscriptions, donations and bequests are included when received. No account has been taken of funds pledged but not yet received at the balance sheet date.

Investment income

Interest income is credited when received.

Income tax recoverable

Income tax recoverable represents the tax recoverable amounts receivable on donations made under Gift Aid declarations.

2 Statement of cash flows

The charity is a small company under the Companies Act. Consequently, it has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard No 1 "Cash flow statements (revised 1996)".

3 Grants payable

As at 31 December 2012 there were grants payable amounting to £68,614.

4 Funds

As at 31 December 2012 the charity held total funds of £111,207, of which £10,000 are restricted. The restricted funds were donated by the Statham Trust to support the introduction and development of Classics in state schools in Birmingham.

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5 Trustees' remuneration and expenses

No remuneration directly or indirectly out of the funds of the charity were paid or payable for the period to any trustee or to any person or persons known to be connected with any of them. A total of £492 was reimbursed to trustees in respect of administrative expenses incurred directly by the trustees on the charity's behalf.

6 Payments to Independent examiner

During the year £nil was paid to the independent examiner.

7 Fixed assets

The company held no fixed assets during the period.

8 Post balance sheet event

No post balance sheet events require disclosure.

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INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Classics for All

I report on the unaudited financial statements of Classics for All for the year ended 31 December 2012, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the "Act") and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the financial statements under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act) and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice - Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Graham J. Smith ACA
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2/7/13