

CLASSICS FOR ALL

(company limited by guarantee no. 07182949
registered charity no. 1135379)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2016

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2016

CONTENTS

Legal and administrative information	2
Report of the Trustees	3
Independent examiner's report	15
Statement of financial activities	17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2016

LEGAL AND ADMINISTRATIVE INFORMATION

Name	Classics for All
Charity number	1135379
Company number	07182949
Date of incorporation	9 March 2010 as a company limited by guarantee
Governing documents	Memorandum and Articles of Association
Registered office	51 Achilles Road London NW6 1DZ
Trustees and directors	<p>The directors who served during the year were:</p> <p>Geoffrey de Jager (Chairman from 1 July 2016) ^{1,4}</p> <p>Nicholas Barber CBE (Chairman until 30 June 2016) ^{1,2,4}</p> <p>Christopher A Clarke (Hon Treasurer) ^{1,2,4}</p> <p>Jeannie Cohen (Hon Secretary)</p> <p>Carolyn Foreman ³</p> <p>Professor Thomas Harrison ³</p> <p>Deborah Hughes</p> <p>Sarah Jackson OBE ^{1,2,4}</p> <p>Professor David Langslow ³</p> <p>Notes:</p> <p>1. Members of Development Committee</p> <p>2. Members of Finance & Operations Committee</p> <p>3. Members of Grants Advisory Committee</p> <p>4. Members of Nominations Committee</p>
Executive Director	Jules Mann
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent examiner	Anthony Epton Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

REPORT OF THE TRUSTEES

The trustees, who are also directors under company law, present their annual report together with the financial statements of the charity for the year ended 31 December 2016.

The trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Mission and aims

The object of Classics for All is to advance education in the languages, history and culture of Ancient Greece and Rome and the classical world generally ("Classics", "classics" and "classical subjects"). The charity works for a world in which every state school pupil has the opportunity to benefit from the learning and enjoyment which studying Classics can bring. Our mission is to create a sustainable demand for Classics in state schools and generate the resources, both within schools and externally, to meet it.

For 2016 the main activities undertaken to achieve CfA's key objectives were to:

- Increase the number of schools reached by 50% from 100 to 150;
- Create further partnerships and continue to focus on developing the 10 regional classics hubs;
- Raise at least £250,000 in new funds to augment the £150,000 already available to us for 2016 from existing pledges; and
- Further develop fundraising initiatives to ensure a more consistent and longer term funding base.

Public benefit

The main activities undertaken to further the charity's purposes for the public benefit were to support state schools, particularly those in areas of economic deprivation, to introduce classical subjects to pupils of all abilities and backgrounds. By including freely available classics teaching resources and guides on our website, we also provide public benefit beyond the scope of our grants programme.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

Grant making policy

In line with the charity's objectives, our grant making policy is to fund work that will:

- Widen access to classical subjects in the state sector, with more pupils studying them and more schools teaching them;
- Create an environment in which classical subjects are increasingly viewed as part of the normal curriculum for most schools; and
- Increase the number of pupils taking or intending to take classical subjects at primary, GCSE, A-level and beyond.

CfA does not replace state funding, nor provide a long-term subsidy. We offer start-up funding for classics teaching so that schools, parents and pupils recognise the benefits they bring and make Classics part of the mainstream school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees, advised by the Grants Advisory Committee.

Achievements and performance in 2016

In 2016 CfA experienced a further increase in demand from schools for its grants which grew both by number and by total amount. Similarly we continued to reach more schools and to train more teachers. These trends are reflected in the table below.

CFA GRANTS GROWTH	2014	2015	2016	Total since 2010
Grant £ amount awarded	£130,000	£147,000	£201,000	£653,970
No. of grants	24	33	53	125
No. of schools reached	72	92	104	496
No of pupils reached	1,600	4,900	4,475*	15,000
No. of teachers trained	59	106	134	340

*2016 pupil numbers will increase as work in schools recently awarded gets underway

Our rate of growth is constrained by the time it takes to ensure that implementation plans are robust and sustainable.

We continued to refine our grant making process to respond flexibly to the needs of individual schools. We are currently building regional classics networks across the UK ; there are currently 11

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

networks or hubs with more in the pipeline¹. Run in partnership with universities, schools and local classical associations, these deliver regional training and Continuing Professional Development for teachers as well as advice, mentoring and resources for schools. These hubs are helping us reach more schools and more pupils with each grant that we make.

Growth in activity has required more resource across all areas of our operations including grant evaluation and monitoring, fundraising, operations, systems and financial management. This has meant increasing the time commitment of our Grants Adviser in 2016 from two to three days a week and, subsequent to the year end, to four days a week when we also changed her title to Grants and Programme Director to reflect more accurately her critical role in our business. We also added a part time administrator, who became a permanent staff member from January 2017.

Inevitably there has been an impact on our costs. However, the trustees believe that our encouraging progress to date justifies our confidence that to achieve our objectives we need to invest in the people and systems necessary to create a sustainable long term business.

We now review progress on main activities in 2016 in more detail.

2016 Grant making aims: Increase the number of schools reached in the year by 50% from 100 to 150; create further partnerships and continue to focus on developing the 10 regional classics hubs.

Fostering new approaches to work in primary schools has remained a priority and resulted in nearly 40% more applications from this sector in 2016. More and more primary schools are opting to teach Latin on the mainstream curriculum, which means that we are reaching more pupils at Key Stage 1 and 2, often as many as 180 pupils across two year groups. The relatively low cost of this training makes the work very cost effective.

Our grants team continued to take a more active role in shaping grant applications, advising applicants on cost-effective teacher training and linking local schools in clusters to encourage the sharing of good practice and achieve economies of scale. £201k (2015: £147k) was awarded in 47 grants for the year reaching 104 schools (66 primary and 38 secondary). This was below our original target but still represented a satisfactory increase over the previous year. It also brought

¹ Regional classics hubs involve local partners to encourage schools to work together to foster the regional expansion of classics teaching more widely than is possible on a single school basis. By encouraging the sharing of expertise, schools are developing new approaches both to teaching classics and to training the next generation of specialist classics teachers.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

the total number of primary and secondary schools we have funded since our foundation in 2010 to nearly 500.

Our grants to secondary schools provided the opportunity for 250 pupils to take a Classics-related GCSE, an increase of almost 150% over the previous year (2015: 102).

Overall, the levels of interest in our funding remain strong and we expect a further increase in 2017. However, the climate in schools is challenging and budgets are stretched, which may have a bearing on our grants in the coming year.

We continue to widen our geographic reach with encouraging growth in all regions. The increase by region over the previous year was: East 67%, Greater London 56%, Midlands 15%, North 40%, South 89%, South West 50% and Wales 50%. We launched a new hub in Bristol to stimulate demand for Classics in the South West, bringing the total number of hubs to 11. We are also planning new hubs in Cambridge, Leeds and Scotland for 2017.

CfA led and expanded the Capital Classics project (a London hub) with legacy funding from the London Schools Excellence Legacy Fund (LSELF), working in partnership with schools and universities to increase the teaching of Classics in state schools in London. The project began in late 2013 and has surpassed its original targets, reaching teachers from 100 schools in the capital by the end of 2016. Additional funding from The Drapers' Charitable Fund and The Mercers' Charitable Foundation has supported the development of work in new schools in Barnet, Haringey and Southwark, with plans to extend the number of participating schools in the west of London in 2017.

In the summer of 2016, we ran Latin training for 20 London teachers in partnership with University College London involving trainers from North London Collegiate School and the University of Cambridge. We will continue to offer seminars, workshops and courses in 2017, creating more opportunities for teachers to develop their subject knowledge and to exchange effective practice.

We continue to underpin our regional work through wider partnerships with other classical and education bodies, government, museums, libraries, and corporate CSR and education programmes to spread our influence and impact. Significant developments this year included:

- i) A partnership with the Harris Federation to train new classics teachers through its Schools Direct programme
- ii) The development of a primary classics course in partnership with the National Union of Teachers which will reach 30 primary schools in 2017
- iii) Collaboration with Into University to develop a classics course as part of its curriculum for primary pupils in 22 centres across the country

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

- iv) Work to strengthen the role of independent schools in supporting the development of Classics in the state sector
- v) A meeting with the Cabinet Secretary for Education in Wales, Kirsty Williams, to discuss plans for developing Classics in the new Welsh curriculum
- vi) Meetings with representatives from Edinburgh, Glasgow and St Andrews University, teachers and teacher associations to further plans for Classics in schools in Scotland.

2016 Fundraising Aims: Raise at least £250,000 in new funds to augment the £150,000 already available to us for 2016 from existing pledges; and further develop fundraising initiatives to ensure a more consistent and longer term funding base.

We have continued our focus on extending the breadth and depth of potential donors, including individuals, family charitable trusts, employer match donations, legacy giving and trusts and foundations both national and local/regional. We met our aim to raise £250,000 in new funds in 2016, bringing our total income to £400,000, and adding 180 new donors.

We have already secured over £165,000 for 2017, made up of funding commitments, pledges and regular giving, which establishes a more consistent funding base for 2017 and beyond.

Sources of funding

We are delighted to report that during the year we received core funding support of £25,000 from The Linbury Trust, £10,000 from each of the Garfield Weston Foundation and The Sackler Trust, as well as two other donations of £10,000 and six donations of £5,000 from family charitable trusts.

Following our three-year grant of £250,000 from London Schools Excellence Fund 2013-15, we secured a follow-on 18-month grant for our Capital Classics project. This came from the London Schools Excellence Legacy Fund in the amount of £48,000 to run from March 2016 through August 2017.

Another significant donation in 2016 was from the Friends of Classics as a legacy gift to us. Friends of Classics was established by Dr Peter Jones MBE and Jeannie Cohen in 1991 and operated successfully as a members' organisation of like-minded classicists (members paid an annual fee). In 2010, they took the initiative to create CfA to encourage and fund the teaching of Classics in state schools. Now that CfA is well established, and recognising that the two organisations had a largely common base of supporters as well as the same commitment to the Classics, they wound up Friends of Classics and donated their remaining balance of funds of £40,000 to CfA. In addition to the individuals who were already supporting both organisations, we have already gained 45 new donors to CfA who came from Friends of Classics. Arrangements have also been made for their semi-annual magazine, *Ad Familiares*, to continue to be produced and made available in electronic form on our website.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

Since the end of the financial year we are delighted to have received a £90,000 grant from the A. G. Leventis Foundation and a £60,000 grant from The Polonsky Foundation, each to be paid over three years.

We are, of course, extremely grateful to all our funders, both new and existing, large and small.

Fundraising events

We held two major events in 2016 for which we sold tickets and several smaller more private events to enable us to meet with existing or potential donors and explain our activities in more depth. The talk by the distinguished author Tom Holland on 'The End of the Roman empire: a mirror for our times?' on 13 June 2016 was a particular highlight. We also inaugurated a new annual series, the 'Friends of Classics Memorial Lecture'. The first such lecture was given on 10 November 2016 by Peter Jones on "Ancient Medical Terminology".

In addition, the Lawyers Group held three meetings to promote the charity more widely within the legal world. This included a moot held in the Supreme Court on 5 October on the Trial of Brutus presided over by Lord Justice Hughes. The number of members of the Group grew from 85 to 103, contributing over £20,000 to CfA during the year.

At all of these events, there was a talk by a teacher and/or a pupil from one of our funded schools, who provided compelling evidence of the positive impact of our grants on pupils' aspirations and attainment.

Donor recognition

CfA continued to recognise donors under classical-themed categories by the amounts donated. We published our list of donors by category in our June 2016 newsletter and on our website. As before, we are using the programme to encourage new and existing donors to donate for the first time or increase their current level of giving by gaining public recognition. We also added two new categories to reward donors giving between £100 and £1,000 and also between £1,000 and £5,000. The full list is: Centurions (£100 and over); Tribunes (£300 and over); Praetorians (£1,000 and over); Quaestors (£3,600 and over); Senators (£5,000 and over); Consuls (£10,000 and over); Heroes (£50,000 and over); Olympians (£100,000 and over).

Committees

CfA is fortunate in having attracted the active interest of a significant number of individuals who give their time and energy on a voluntary basis to work with the very small number of paid staff in identifying and approaching potential new donors (including individuals, trusts and foundations), maintaining relationships with existing donors and generating ideas and providing other support

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

for new fundraising initiatives. There are two principal committees, a Development Committee and an Event Planning Group.

Financial review

The charity's financial performance continued to be encouraging. Although total income increased only marginally to £400,643 (2015: £397,417), there was a 29% increase in income from donations and legacies. Those from individuals increased by over 50% and whereas those from trusts and foundations fell slightly, we received two major contributions from new donors early in 2017. We raised much less from our fundraising events and attracted less sponsorship for them than in 2015 which had been our Fifth Anniversary Year. However our ticket sales for such events increased 68% and is associated with the significant increase in personal donations. A reduction in income for schools outreach² from £74,960 to £36,000 reflected the completion at the end of 2015 of the Capital Classics project financed by the London Schools Excellence Fund (LSEF) and managed by CfA. In 2016 we successfully secured £48,000 from their Legacy Fund to support the project for a further 18 months to mid-2017.

Expenditure before grants awarded increased by 5.8% to £254,420 (2015: £240,584) reflecting the higher level of activity with schools and the related additional commitment of time by our Grants Adviser.

Net income before grants awarded fell by 6.8% to £146,223 (2015: £156,833). However, we increased the level of new grant awards by 37.1% to £201,289 (2015: £146,842). Overall, there was a deficit for the year of £50,024 (2015: £13,291 surplus).

With reserves brought forward of £231,733, total funds at the year-end decreased by £50,024 to £181,709 of which £175,673 (2015: £192,633) were unrestricted and £6,036 restricted (2015: £39,100).

In 2014 we received a grant of £50,000 from the Garfield Weston Foundation to be spread over three years; £20,000 was expended in 2014, £20,000 in 2015 and the balance of £10,000 in 2016.

Reserves policy

CfA's reserves policy is two-fold: to ensure adequate general funds to meet approximately six months' of estimated operating costs, including grants support and administration in the following year; and to earmark designated funds to ensure that the charity is able to meet from existing reserves a reasonable proportion of the level of grants intended to be made in that year.

² Schools Outreach is restricted funding linked to specific project activity as distinct from CfA's grant making; in the current year this relates to Capital Classics and Ambassadors of Ancient Greek.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

The trustees review the policy annually. At the end of 2016 the trustees decided to designate within unrestricted funds 30% of the level of grants of £250,000 budgeted for 2017. General funds within unrestricted funds at 31 December 2016 were £100,673 which is marginally above the estimated six months of 2017 operating costs of approximately £98,500.

Principal risks and uncertainties

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to manage them as outlined below.

Failing to secure sufficient funding for grants to schools: we aim to mitigate this with our targeted fundraising strategy to increase levels of support from trusts and foundations, direct debit donations from individuals and legacy funding.

Insufficient staffing capacity: we are continuing to increase our resources for grant evaluation and monitoring; fundraising; and operations, systems and financial management; we also regularly seek to identify individuals or groups throughout the UK who can assist in developing our schools outreach as well as sources willing to provide core funding to underpin our administration and grant making capacity.

Adverse policy decisions (such as one exam board dropping Classical Civilisation which then reduces Classics take-up): we work in partnership with other classical bodies to influence curriculum and exam policy, and support teachers through training to address curriculum changes.

Plans for the future

For 2017 CfA's key objectives are to:

- Increase the number of primary schools taking up Classics
- Increase the number of new primary and secondary schools reached in the year by 25% (from 100 in 2016 to 125 in 2017), to bring the total number of schools funded by CfA to 625
- Introduce or increase the take-up of Ancient Greek language and culture in 10 schools
- Continue to focus on developing the 11 regional classics hubs and add three more hubs
- Raise at least £300,000 in new funds to augment the £165,000 already available for 2017 from existing pledges; and
- Further develop fundraising initiatives to ensure a more consistent and longer term funding base.

The trustees are confident that their strategy will increasingly encourage and develop the successful teaching of Classics in state schools.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

Structure, governance and management

The governing document is the Memorandum and Articles of Association. The Board is supported by a Development Committee, a Finance & Operations Committee, a Grants Advisory Committee and a Nominations Committee. Each has Terms of Reference agreed by the Board that receives reports of the Committee meetings and considers their respective recommendations.

Jules Mann, Executive Director, has executive management responsibility for fundraising, operations, finance and administration; she is neither a director of the company nor a trustee, and reports to the Board.

Throughout the year, our grant making programme continued to be managed by a small team of paid non-salaried professionals, led by Hilary Hodgson, with advice from a Grants Advisory Committee (comprising three trustees, Carolyn Foreman, Professor Thomas Harrison and Professor David Langslow, and a former trustee, David Tristram). Decisions to award grants are taken by the Board. Following the decision in March 2016 to introduce a more flexible approach to grant-making and consider new applications throughout the year, the Board introduced a system of delegated authority with prescribed limits for the periods between Board meetings.

Appointment of trustees

The trustees hold office for an initial term of three years and may be reappointed thereafter. The charity keeps the composition of its trustee group under review. The trustees in office at the date of this report, who are also directors of the company, were Geoffrey de Jager (Chairman from 1 July 2016), Nicholas Barber CBE (Chairman until 30 June 2016, with a new role of Honorary President from 7 March 2017), Christopher A Clarke (Hon Treasurer), Jeannie Cohen, Carolyn Foreman, Professor Thomas Harrison, Deborah Hughes, Sarah Jackson OBE and Professor David Langslow.

During 2016 the trustees re-appointed Jeannie Cohen and Sarah Jackson OBE. In March 2016 the board appointed Geoffrey de Jager as Chairman with effect from 1 July 2016 following the impending retirement of Nicholas Barber CBE as Chairman on 30 June 2016. The latter remained a director and trustee.

Trustee induction and training

New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

Relationships with other organisations

We complement the work of others including the Classical Association, Roman Society, Hellenic Society and the Association for Latin Teaching, offering tailored continuing professional development, advice and support for non-specialist teachers in Classics. We collaborate closely with other organisations and policy makers to maximise impact, avoid duplication, influence policy and share good practice; these include the National and Regional Classical Associations, the Primary Latin Project, The Iris Project, teacher trainers and universities.

Remuneration policy for key management personnel

The charity's Executive Director, Jules Mann, receives a full time salary. She works to a set of annual Key Performance Indicators linked to the strategy agreed by the trustees. Her performance and remuneration are reviewed annually.

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

Statement of responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2016 was nine (2015: nine). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware:

- There is no relevant financial or related information of which the company's independent examiner is unaware; and

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2016

- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial or related information and to establish that the independent examiner is aware of that information.

Independent Examiner

Goldwins Limited were re-appointed as the independent examiners of the charity in March 2016. Their unqualified report on the financial statements for the year ended 31 December 2016 is included below. They will receive a fee for their work.

This report was approved by the trustees and signed on their behalf by:

Signed.....

Geoffrey de Jager
Chairman of Trustees

Date: 23/6/2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLASSICS FOR ALL

For the year ended 31 December 2016

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for the year ended 31 December 2016, which are set out on pages 17 to 28.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

{1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

Classics for All

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLASSICS FOR ALL

For the year ended 31 December 2016

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

26 June 2017

Classics for All

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2016

	Notes	Unrestricted £	Restricted £	2016 Total £	Unrestricted £	Restricted £	2015 Total £
Income from:							
Donations and legacies	3	335,471	20,625	356,096	255,578	20,320	275,898
Charitable activities							
School Outreach	4	-	36,000	36,000	-	74,960	74,960
Other trading activities							
Fundraising events	5	8,542		8,542	46,540	-	46,540
Investment income	6	5	-	5	19	-	19
Total income		<u>344,018</u>	<u>56,625</u>	<u>400,643</u>	<u>302,137</u>	<u>95,280</u>	<u>397,417</u>
Expenditure on:							
	7						
Raising funds		120,584	-	120,584	97,196	-	97,196
Charitable activities							
Grant Making		230,748	20,625	251,373	183,467	-	183,467
Schools Outreach		9,646	69,064	78,710	7,010	96,453	103,463
Total expenditure		<u>360,978</u>	<u>89,689</u>	<u>450,667</u>	<u>287,673</u>	<u>96,453</u>	<u>384,126</u>
Net movement in funds		(16,960)	(33,064)	(50,024)	14,464	(1,173)	13,291
Reconciliation of funds:							
Total funds brought forward		<u>192,633</u>	<u>39,100</u>	<u>231,733</u>	<u>178,169</u>	<u>40,273</u>	<u>218,442</u>
Total funds carried forward	16	<u><u>175,673</u></u>	<u><u>6,036</u></u>	<u><u>181,709</u></u>	<u><u>192,633</u></u>	<u><u>39,100</u></u>	<u><u>231,733</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the financial statements.

Classics for All

BALANCE SHEET

Company no. 07182949

For the year ended 31 December 2016

	Notes	2016		2015	
		£	£	£	£
Current Assets					
Debtors	8	19,867		26,072	
Cash at bank		<u>254,042</u>		<u>300,193</u>	
		273,909		326,265	
Current Liabilities					
Creditors	9	14,128		30,088	
Grants payable in one year	10	<u>71,334</u>		<u>57,144</u>	
		85,462		87,232	
Net Current Assets			<u>188,447</u>		<u>239,033</u>
Grants payable in over one year	10		<u>6,738</u>		<u>7,300</u>
Net Assets			<u><u>181,709</u></u>		<u><u>231,733</u></u>
Funds					
	16				
Unrestricted funds					
General funds		100,673		92,633	
Designated Funds		<u>75,000</u>		<u>100,000</u>	
		175,673		192,633	
Restricted funds			<u>6,036</u>		<u>39,100</u>
Total funds			<u><u>181,709</u></u>		<u><u>231,733</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2016, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees and signed on its behalf by:

Signed: 

Christopher A. Clarke
Honorary Treasurer

Date: 23/6/2017

Signed: 

Geoffrey de Jager
Chairman of Trustees

Date: 23/6/2017

Classics for All

STATEMENT OF CASH FLOWS

For the year ended 31 December 2016

	Note	2016 £	2016 £	2015 £	2015 £
Net cash provided by / (used in) operating activities	15		(46,151)		28,513
Cash flows from investing activities:					
Interest from investments		-		-	
Cash provided by / (used in) investing activities			-		-
Change in cash and cash equivalents in the year			(46,151)		28,513
Cash at bank and in hand the beginning of the year			300,193		271,680
Cash at bank and in hand at the end of the year			254,042		300,193

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company meets the definition of a public benefit entity under FRS 102.

b) Going Concern

The trustees do not consider that there are any material uncertainties about the charitable company's ability to continue as a going concern. Classics for All continues to widen its donor base year on year. The charity relies on fundraising through events, funding campaigns and direct applications; it encourages recurring donations from individuals and applies for multi-year funding from Trusts and Foundations to ensure ongoing donation income.

c) Donations and legacies

Donations and legacies are included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period. Donation debtors are recognised when there is clear evidence of entitlement to receive funds in the accounting period, the amount is known and receipt of those funds is certain.

d) Investment income

Interest income is credited when received.

e) Restricted funds

Restricted funds are to be used for purposes specified by the donor.

f) Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.

g) Designated funds

Designated funds are unrestricted funds that are earmarked by the Board of Trustees for particular purposes.

h) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

1 Accounting policies (continued)

i) Grant accounting policy

The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as Creditors.

j) Cost allocation

Where appropriate cost has been allocated proportionate to time spent on the various activities.

2 Summary income and expenditure disclosing net grants awarded

	2016 Total £	2015 Total £
Income		
Donations and legacies	356,096	275,898
Charitable activities		
School Outreach	36,000	74,960
Other trading activities		
Fundraising events	8,542	46,540
Investment income	5	19
Total income	<u>400,643</u>	<u>397,417</u>
Expenditure		
Expenditure excluding grants awarded	<u>254,420</u>	<u>240,584</u>
Surplus/(deficit) before grants awarded	146,223	156,833
<i>less:</i>		
New grants awarded	201,289	146,842
Adjustments to grants awarded in prior years	<u>(5,042)</u>	<u>(3,300)</u>
Surplus/(deficit) for the year	<u><u>(50,024)</u></u>	<u><u>13,291</u></u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

3 Donation and legacies to the charity were as follows:

	Unrestricted	Restricted	2016 Total	2015 Total
	£	£	£	£
Individual donations and legacies	271,471	-	271,471	176,578
Corporate Sponsorship	-	-	-	10,000
Trust and Foundations	64,000	20,625	84,625	89,320
	<u>335,471</u>	<u>20,625</u>	<u>356,096</u>	<u>275,898</u>

Donations from Trusts & Foundations

Binks Trust	10,000	-	10,000	10,000
John Coates Charitable Trust	3,000	-	3,000	5,000
John S Cohen Foundation	-	-	-	4,000
The Drapers' Charitable Fund	-	-	-	10,000
The Garfield Weston Foundation	10,000	-	10,000	20,000
The IDA Foundation	5,000	-	5,000	-
The Headley Trust	1,000	-	1,000	-
The Linbury Trust	25,000	-	25,000	20,000
The Mercers' Charitable Foundation	-	-	-	10,320
The Rushworth Foundation	-	10,000	10,000	-
The Sackler Trust	10,000	-	10,000	10,000
The Waterloo Foundation	-	10,625	10,625	-
Total Trusts & Foundations	<u>64,000</u>	<u>20,625</u>	<u>84,625</u>	<u>89,320</u>

4 Income from charitable activities

	Unrestricted	Restricted	2016 Total	2015 Total
	£	£	£	£
Schools Outreach				
Capital Classics				
London Schools Excellence Fund	-	36,000	36,000	74,960
	<u>-</u>	<u>36,000</u>	<u>36,000</u>	<u>74,960</u>

5 Other trading activities: ticket sales and sponsorship for the 13 June and 10 November fundraising lectures (note previous year included Fifth Anniversary event sponsorships).

6 Investment income is bank interest.

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

7 Analysis of expenditure

a)	Costs of raising funds	Costs of charitable activities Grant making	Schools Outreach	Governance costs	Support costs	2016 Total	2015 Total
	£	£	£	£	£	£	£
Salaries and employment expenses	39,536	3,791	8,673	5,416	-	57,416	55,332
Recruitment	-	-	-	-	-	-	-
Fundraising costs	28,513	-	1,770	-	-	30,283	38,753
Marketing, publicity, web design	21,640	-	-	-	-	21,640	23,584
Professional fees and expenses	-	48,370	1,587	1,200	23,307	74,464	36,606
IT, office costs and other overheads	-	-	5,952	381	7,787	14,120	4,112
New grants awarded (see note 7d)	-	201,289	-	-	-	201,289	146,842
Adjustments to grants awarded in prior years	-	(5,042)	-	-	-	(5,042)	(3,300)
Delivery partners	-	-	56,497	-	-	56,497	82,197
Sub-total	89,689	248,408	74,479	6,997	31,094	450,667	384,126
Support costs	22,699	2,177	3,109	3,109	(31,094)	-	-
Governance costs	8,196	788	1,122	(10,106)	-	-	-
Total expenditure 2016	120,584	251,373	78,710	-	-	450,667	384,126
Total expenditure 2015	97,196	183,467	103,463	-	-	384,126	

Of the total expenditure £360,978 was unrestricted (2015: £287,673) and £89,689 was restricted (2015: £96,453).

b) **Costs of generating funds** represents the Executive Director's employment and other direct costs of raising funds including the cost of fundraising events.

c) **Costs of Charitable Activities: Grant Making** includes grants awarded and the cost of core activity around grantmaking: administration and evaluation by the professional grantmaking team and a portion of the Executive Director's salary that went towards developing the profile of the grant programme.

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

7 Analysis of expenditure (continued)

d) **Grants awarded** comprise £201,829 of general funds newly committed in the 2016 annual round of grants to schools (Round 6). As such the 'Restricted' and 'Unrestricted' designation below relates to the source of funding, not the conditions upon which the grant is made.

	Unrestricted	Restricted	2016 Total	2015 Total
	£	£	£	£
Academies Transformation Trust (Walsall)	-	-	-	5,300
All Saint's Roman Catholic School (York)	-	-	-	4,750
Barton Peveril 6th Form College (Hants)	-	-	-	7,000
Bassingbourn Village College (Herts)	450	-	450	-
Birmingham Research Project (Birmingham)	2,000	-	2,000	-
Blackpool and The Fylde College (Blackpool)	1,550	-	1,550	-
Bristol Free School (Bristol)	7,000	-	7,000	-
Bristol Research Project (Bristol)	2,000	-	2,000	-
University of Bristol Hub (Bristol)	10,000	-	10,000	-
University of Cambridge (Cambridge)	5,500	-	5,500	-
Camden Girls School (London)	-	-	-	6,000
Cavendish School (Eastbourne)	-	-	-	1,424
Cheney School (East Oxford CCC)	-	-	-	9,960
Chew Valley School (Somerset)	6,940	-	6,940	-
Christ the King Sixth Form College (London)	-	-	-	4,000
Classics Training (Various UK)	-	-	-	1,500
Classics Training (Various UK)	-	-	-	1,500
Clevedon School (Somerset)	3,785	-	3,785	-
Creative Education Trust (Midlands)	-	-	-	3,500
Dixons Trinity Academy (Bradford)	-	-	-	4,540
Dixons Trinity Academy (Bradford)	6,358	-	6,358	-
Dorothy Stringer School (Brighton)	462	-	462	-
Eastbourne Research Project (Eastbourne)	1,500	-	1,500	-
Eastbourne Schools Partnership (Exeter)	2,000	-	2,000	-
Exeter College (Exeter)	2,085	-	2,085	-
Fitzalan School (Cardiff)	300	-	300	-
Gildredge House Free School (Eastbourne)	-	-	-	5,000
Greenshaw High School (London)	3,300	-	3,300	-
Grieg City Academy (London)	7,400	-	7,400	-
Guide to Setting up Classics School (Cambridge)	-	-	-	1,500
Hamstead Hall Academy (Birmingham)	10,055	-	10,055	-
Harris Academy Bromley (London)	2,876	-	2,876	-
Heaton Manor School (Newcastle upon Tyne)	-	-	-	15,000
Heaton Manor School (Newcastle upon Tyne)	5,000	-	5,000	-
High Storr's School (Sheffield)	-	-	-	8,776
Hills Road Sixth Form College (Cambridge)	2,044	-	2,044	-
Inspiration Trust (Norwich)	4,500	-	4,500	-
Jewish Community Secondary School (London)	7,500	-	7,500	8,000
King Edward VI CEVC Upper School (Suffolk)	-	-	-	4,248

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

7 Analysis of expenditure (continued)

d) Grants awarded (continued)

	Unrestricted	Restricted	2016 Total	2015 Total
	£	£	£	£
Latin Programme (London)	-	-	-	7,000
Leicester University (Leicester)	-	-	-	10,656
Liverpool College (Liverpool)	5,000	10,000	15,000	-
University of Liverpool (Liverpool)	11,978	-	11,978	-
Luton 6th Form College (Luton)	4,418	-	4,418	-
University of Manchester (Manchester)	545	-	545	9,568
Nottingham Trent University (Nottingham)	-	-	-	1,275
Oxford Classics Faculty (Oxford)	-	-	-	1,000
Oxfordshire Research Project (Oxford)	1,500	-	1,500	-
Pate's Grammar school (Cheltenham)	-	-	-	3,000
Plymouth Hub (Plymouth)	-	-	-	300
Pollington-Balne CofE Primary (Doncaster)	-	-	-	1,000
Primary Greek Project - Mikromus (Various UK)	10,000	-	10,000	-
Queensmead School (Capital Classics)	1,500	-	1,500	-
Royal Grammar School (High Wycombe)	7,837	-	7,837	-
Royal Latin School (Bucks)	-	-	-	160
Sidney Stringer Academy (Coventry)	5,470	-	5,470	6,370
Sidney Stringer Academy (Coventry)	-	-	-	1,000
Sidney Stringer Academy Minimus Training (Coventry)	-	-	-	1,000
South Dartmoor (Devon)	-	-	-	7,300
St Albans Girls' School (St Albans)	-	-	-	2,265
St Ivo School (Cambridge)	4,950	-	4,950	-
St Mark's CE Primary (Cumbria)	1,000	-	1,000	-
St Peter's High School and Sixth Form Centre (Stroud)	2,000	-	2,000	-
Ormiston Sudbury Academy (Suffolk)	-	-	-	1,400
Swansea University (Swansea)	14,898	-	14,898	-
Swansea University (Swansea)	-	-	-	1,550
Swansea University (Swansea)	-	10,625	10,625	-
University of Durham (Durham)	5,712	-	5,712	-
William Alvey Primary School (Sleaford)	600	-	600	-
Wydean School and 6th Form Centre (Gloucestershire)	5,500	-	5,500	-
Teacher Trainers (Various UK)	7,251	-	7,251	-
(Adjustments to Grants current year)	(4,100)	-	(4,100)	-
	180,664	20,625	201,289	146,842
Adjustment to grants prior years	(5,042)	-	(5,042)	(3,300)
Net grants awarded	175,622	20,625	196,247	143,542

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

7 Analysis of expenditure (continued)

- e) **Cost of Charitable Activities: Schools Outreach** is delivery of services towards specific projects as distinct from CfA's grant making; in the current year this relates to £76,953 for Capital Classics and £1,757 for Ambassadors of Ancient Greek. Of the total expenditure of £78,710, £69,064 was paid out of restricted funds (2015: £96,453).
- f) **Governance costs** comprise administration and expenses related to board and committee meetings. They have been allocated to activities in proportion to staff time engaged in those activities.
- g) **Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads. They have been allocated to activities in proportion to staff time engaged in those activities.

8 Debtors

	2016	2015
	£	£
Income tax recoverable on gift aid donations	7,867	5,862
Grants Receivable	12,000	-
Other Debtors	-	20,210
	19,867	26,072

9 Creditors

	2016	2015
	£	£
Trade Creditors	11,319	17,267
Tax and Social Security costs	1,609	1,621
Accruals	1,200	1,200
Deferred income	-	10,000
Grants Payable in 1 year	71,334	57,144
	85,462	87,232
Grants Payable in over 1 year	6,738	7,300
	92,200	94,532

Deferred income represents grants received for the purpose of expenditure in a future period.

10 Grants payable

	2016	2015
	£	£
Brought forward	64,444	73,962
Awarded in year (Round 6)	196,247	143,542
Paid in year (Round 6 and previous rounds)	(182,619)	(153,060)
Total payable	78,072	64,444
Payable in 1 year	71,334	57,144
Payable in over 1 year	6,738	7,300
	78,072	64,444

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

11 Trustees' remuneration and expenses

The trustees receive no remuneration or any other benefit from their work with the charity.

£333 (2015: £2,049) was paid to two Trustees as reimbursement of hospitality and travel expenses to meetings.

12 Staff Costs and the cost of key management personnel

	2016	2015
	£	£
Salaries and wages	51,499	51,001
Social security costs & pension	5,487	3,923
	<u>56,986</u>	<u>54,924</u>

There was one full-time staff member employed at 31 December 2016 (2015: 1 fte). That staff member being the Executive Director (and sole key management person).

13 Net income / (expenditure) for the year

	2016	2015
	£	£
This is stated after charging:		
Independent examiner's remuneration (excluding VAT)	1,000	1,000

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	182,411	6,036	188,447
Creditors due after more than one year	(6,738)	-	(6,738)
	<u>175,673</u>	<u>6,036</u>	<u>181,709</u>

15 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2016	2015
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(50,024)	13,291
Depreciation	-	-
Interest, rent and dividends from investments	-	-
(Increase)/decrease in debtors	6,205	34,787
Increase/(decrease) in creditors	(2,332)	(19,565)
Net cash provided by/ used in) operating activities	<u>(46,151)</u>	<u>28,513</u>

Classics for All

Notes to the financial statements

For the year ended 31 December 2016

16 Movement in Funds

	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
Restricted funds					
Ambassadors of Ancient Greek	1,663	-	1,663	-	-
Capital Classics	37,437	36,000	67,401	-	6,036
Liverpool and Wales grants	-	20,625	20,625	-	-
	<u>39,100</u>	<u>56,625</u>	<u>89,689</u>	<u>-</u>	<u>6,036</u>
Unrestricted funds					
Designated fund					
Future grant awards	100,000	-	-	(25,000)	75,000
General funds	92,633	344,018	360,978	25,000	100,673
Total Unrestricted Funds	<u>192,633</u>	<u>344,018</u>	<u>360,978</u>	<u>-</u>	<u>175,673</u>
Total funds	<u>231,733</u>	<u>400,643</u>	<u>450,667</u>	<u>-</u>	<u>181,709</u>

Purpose of restricted funds

Ambassadors of Ancient Greek (schools outreach) This project, concluded in 2016, allowed university students to visit state schools nationwide to promote Ancient Greek and the study of Classics.

Capital Classics (schools outreach) CfA leads Capital Classics, which won a two-year grant of £48k from the London Schools Excellence Legacy Fund (LSELF) to continue work from a project that ran from 2013-2015. Funds carried forward will be used to reach new schools in London during 2017.

Liverpool and Wales grants £10,000 from The Rushworth Foundation for work in Liverpool, and £10,625 from The Waterloo Foundation for work in Wales.

Purpose of designated funds

Future grant awards In accordance with its reserves policy, the Trustees have designated £75,000 which is thirty percent of the nominated level of grants earmarked for 2017.

